

NUCLEAR POWER CORPORATION OF INDIA LTD.

(A Govt. of India Enterprise)

8th Floor, South Wing, Vikram Sarabhai Bhawan,
Anushaktinagar, Mumbai - 400094.

Phone No. : 022-25992801

Website: <http://www.npcil.nic.in>

NPCIL/VS/PF CLAIMS/EOI/01

Dated 03rd June 2021

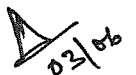
TO

CA Firms

Notice Inviting Expression of Interest (EOI) for appointment of CA Firm for scrutinizing with respect of sufficiency or otherwise of the actions taken by NPCIL for legal claims, in the matter of default in investments in appropriate Court of Law / Judicial Authority and submission of Report thereof.

Nuclear Power Corporation of India Limited (NPCIL) is a Public Sector Enterprise under the administrative control of the Department of Atomic Energy (DAE), Government of India. The Company was registered as a Public Limited Company under the Companies Act, 1956 in September 1987 with the objective of operating atomic power stations and implementing the atomic power projects for generation of electricity in pursuance of the schemes and programs of the Government of India under the Atomic Energy Act, 1962.

NPCIL has its own Employees Provident Fund Schemes covered under PF Act, 1925 and exempted under EPF & Miscellaneous Provisions Act 1952. NPCIL invests Employees Provident Funds in Government, Public Sector and Private Sector securities as per the approved Employees Provident Schemes of NPCIL and applicable Ministry of Finance guidelines from time to time. NPCIL PF Accounts are being audited by PF Auditors by a firm of Chartered Accountants. In the recent past, the NPCIL PF investments in Amtek Auto, IL&FS/IFIN, DHFCL, Reliance Capital Securities and Neelachal Ispat Nigam Limited have defaulted in repayment of Principal / Interest on due dates. Further, the resolution process is under different stages. Claims has been filed with respective Debenture Trustee and Resolution professionals, by the NPCIL.


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NPCIL invites expression of Interest for appointment of CA Firm, on Public Tender basis, for scrutinizing with respect of sufficiency of the actions taken in case of filing of legal suit in the matter of default in investments in appropriate court of law / judicial authority.

The bids submitted by the bidders in response to this Notice for inviting EOI shall be in **TWO PARTS** as under in two separate sealed envelopes in the following manner:

Part I – Technical and commercial bid except price (1st sealed envelope)

The bidders are requested to furnish the details in the prescribed format of offer and to furnish all the documents required for pre-qualification in this envelope. Complete tender documents along with supporting documents, unpriced copy of price bid duly signed and stamped on each page as a token of their acceptance of all terms and conditions are to be furnished in this envelope and sealed and superscribe the envelope with “**Part – I Techno-Commercial bid**”

Part II – Price bid (2nd sealed envelope)

The form of price bid duly filled in the format provided along with this Notice with the rates both in words and figures should be submitted in this envelope with superscription “**Part-II Price bid**”. No terms and conditions or any other thing should be kept in this envelope. The bidders should quote the price of their services only in Indian Rupees and payment shall be made in Indian Rupees only and all statutory deductions as per Law/Rule shall be made as per rates prevalent on the date of payment.

The following is the scope of work and terms and conditions:

Scope of Work:

- Scrutinizing all the related documents, claims, correspondences in respect of sufficiency of the actions taken / Claims filed with Debenture Trustees / Resolution Professionals appointed under Indian Bankruptcy Act, in case of the defaulted investments (i.e. Amtek Auto, IL&FS/IFIN, DHFCL, Reliance Capital and Neelachal Ispat Nigam Limited), and/or in the appropriate Court of Law / Judicial Authority,
- Suggestions for any further course of action required to be taken by NPCIL for protecting its interest of receiving the claims (fully as eligible), and suggest any other available additional alternatives for NPCIL for lodging Claims/ Suits in appropriate Court of Law / Judicial Authority.
- Any further Suggestions in the larger interest of PF account holders.

- Submission of a Report thereof.

List of Securities Defaulted :

The following are the list of Securities defaulted along with their ISIN :

1	Amtek Auto Limited	
	INE130C07234	10.50% AMTEK 2020
2	Dewan Housing Finance Corporation Limited	
	INE202B08363	10.4% DHFCL 2020
	INE202B08405	11% DHFCL 2022
	INE202B08447	11.20% DHFCL 2022
	INE202B07HU2	9.10% DHFCL 2026
	INE202B08777	9.40% DHFCL 2026
	INE202B08504	11% DHFCL 2023
	INE202B08520	10.60% DHFCL 2023
	INE202B08652	10.50% DHFCL 2023
3	IL&FS Financial Services Ltd	
	INE121H07935	10.50% IL&FS Financial Services Ltd 2018
	INE121H08057	9.55% IL&FS Financial Services Ltd 2022
	INE871D07LZ1	9.35% IL&FS Financial Services Ltd 2035
4	Reliance Capital Limited	
	INE013A08259	10.4% Reliance Capital Ltd 2022
	INE013A08135	10.75% Reliance Capital Ltd 2021
	INE013A08143	10.75% Reliance Capital Ltd 2021
	INE013A08267	10.40% Reliance Capital Ltd 2022
	INE013A08283	9.85% Reliance Capital Ltd 2023
5	Neelachal Ispat Nigam Limited	
	INE514F07075	10.45% NINL 2021

Time Limit for Completion of Work:

The Assignment as per the Scope defined above, shall be completed and Report should be submitted within 30 days from the date of issue of Appointment Letter.

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Selection of the bidder:

The CA firm will be shortlisted based on the minimum eligibility criteria as detailed below:

- i) The firm must have at least 10 years standing in the profession.
- ii) The firm must have minimum 5 (five) partners and atleast 3 (three) partners should be fellow member of the Institute of Chartered Accountants of India (As on 31.05.2021)..
- iii) The firm must have minimum 3 (three) audits (Statutory audit) experience during the last 5 years (FY 2015-16 to FY 2019-20) of any Public Limited Company with annual Turnover of ₹ 500 crore or more during the period of Audit.
- iv) A Firm should be based with its office either in Mumbai, Navi Mumbai or Thane.

Documents to be submitted along with “Part – I Techno-Commercial bid”

- For Sr. No. (i) above, Copy of latest certificate issued by the Institute is required to be submitted.
- For Sr. No. (ii) above, Copy of membership certificate indicating Fellow / Associate and copy of certificate of practice of partner issued by Institute.
- For Sr. No. (iii) above, Copy of appointment letters in respect of jobs already executed and turnover proof of the said Public Limited Company.
- For Sr. No. (iv) above, Copy of latest certificate issued by the Institute is required to be submitted with office / branch address in Mumbai, Navi Mumbai or Thane

After qualifying the eligible criteria as stated above, the selection / evaluation of the bidder will be on the basis of the lowest quote (L1). In the case of tie, the bidder who have longer period of establishment will be preferred. Documentary evidence for the year of establishment of the firm in India shall be provided along with the bid. In case of withdrawal of offer by L1 bidder or in case of earlier L1 bidder backs out, the next L1 bidder may be called for negotiation with the approval of competent authority.

Other Terms and Conditions:

In carrying out the said assignment, the bidder must be independent and there should not be any conflict of interest. A declaration to the same shall be given at the time of acceptance of an assignment. Further, NPCIL reserves the right to call for any document / information required for evaluation of the bid.

An undertaking by bidder should be submitted by the bidder that in case the bidder modify or withdraw bid during the period of validity, the bidder shall be liable to be suspended /


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blacklisted to participate in tenders of NPCIL for period of three years from such modification / withdrawal of the bid.

Paying Authority:

As and when the Final Report is submitted and accepted, you may send your Invoice (in duplicate) to the Officer-In charge for the Assignment for release of payment.

Security Deposit:

Security Deposit shall be paid or deposited either in the form of NEFT/RTGS/ Demand Draft/ Bank Guarantee by the Consultant @ 3% of bill value (Consultancy Fee amount) within 7 days from the date of award of contract and it shall be valid till satisfactory completion of the contract. Amount kept as Security Deposit , shall not bear interest and the same shall be refunded to Consultant after satisfactory completion of the contract and certification by Officer in charge.

Confidentiality:


The bidder, its firm, employees and associates shall maintain full confidentiality as regard to any information to which you may become privy in the course of the Assignment.

Dispute Resolution:

Any dispute arising out of the assignment shall be mutually settled and the decision of the AD (F&A), NPCIL will be final and binding.

You are requested to participate in the Tender by sending your Quote for the Assignment in the given formats (Part I and Part II in separate envelopes) so as to reach on or before 21st June 2021 at 14:00 Hours. Bids will be opened on the same day at 14:30 Hours.

Yours faithfully,


(P K Gupta) 03/06/21

Additional General Manager (F&A)
Corporate Accounts
Tel. No. 022-25992801.





Part I Format

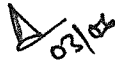
(in a separate envelop with supporting documents as Part – I Techno-Commercial bid)

1.	Name and Address of the CA Firm			
2.	Contact Person for this assignment, with Contact Details			
3.	CA Firm Registration No. and Date <i>(Please provide supporting document as given in Note (i) below)</i>			
4.	No. of Years of Establishment			
5.	Total No. of Partners in the Firm (As on 31.05.2021) <i>(Please provide supporting document as given in Note (ii) below)</i>	Partners with Fellow Membership		
		Partners with Associate Membership		
		Total Partners		
6.	No. of Audits (Statutory Audits) with Public Limited Companies having Annual Turnover of Rs.500 Crore or more in Last 5 Years (FY 2015-16 to FY 2019-20). <i>(Please provide supporting document as given in Note (iii) below)</i>	Year of Audit	Name of the Co.	Annual Turnover of the Co. (Rs. In Cr.)
		FY 2019-20		
		FY 2018-19		
		FY 2017-18		
		FY 2016-17		
		FY 2015-16		
7.	Office address with branch / office situated in Mumbai, Navi Mumbai or Thane <i>(Please provide supporting document as given in Note (iv) below)</i>			

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Note: Documents to be submitted

- i) For Sr. No. (3) above, Copy of latest certificate issued by the Institute is required to be submitted.
- ii) For Sr. No. (5) above, Copy of membership certificate indicating Fellow / Associate and copy of certificate of practice of partner issued by Institute.
- iii) For Sr. No. (6) above, Copy of appointment letters in respect of jobs already executed alongwith turnover proof of the said Public Limited Company.
- iv) For Sr. No. (7) above, Copy of latest certificate issued by the Institute is required to be submitted with office / branch address in Mumbai, Navi Mumbai or Thane

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Dated:

(Authorised Signatory)

Name:

PART II Format
(in a separate envelop as Part II - Price Bid)

(On Firm's Letter Head)

Date: _____

To,
Additional General Manager (F&A)
Corporate Accounts
Nuclear Power Corporation of India Limited
8th Floor, Vikram Sarabhai Bhavan, Anushaktinagar,
Mumbai – 400 094

Sub.: Quotation for Assignment

With respect to NPCIL Notice inviting Expression of Interest vide letter dated _____ 2021, we M/s.....accept the terms and conditions given in the notice and our quote for the assignment is as follows:-

Particulars	Amount in Rs. (in figures)	Amount in Rs. (in words)
Consultancy Fee (A)		
Applicable GST (B)		
Total (A+B)		

Note: -

1. GST will be as per the applicable rate at the time of Invoicing / Completion of Work.
2. Travel, lodging, boarding, conveyance and out of pocket expenses **will not be paid** extra. The fees should be all inclusive.
3. If there is a discrepancy between words and figures, the amount in words shall prevail. In case of manual quote, corrections / overwriting need to be attested.

It is to declare that, M/s..... will not have any conflict of interest upon acceptance of this assignment.

We hereby accept that in case we modify or withdraw bid during the period of validity, we shall be liable to be suspended / blacklisted to participate in tenders of NPCIL for period of three years from such modification / withdrawal of the bid.

Authorised Signatory

Name :
Designation :
Contact Number :
Email id :

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Instructions to the Bidder:

1. The original quote in sealed envelope addressing to Additional General Manager (F&A), Corporate Accounts **can be dropped in the sealed Tender Box** available in NPCIL, Vikram Sarabhai Bhavan(VSB), Ground Floor, Anushaktinagar, Mumbai - 400094 or sent through **Registered /Speed Post** on the following address so as to receive on or before **21st June 2021 by 14:00 Hours**, super scribing on the envelope **"EOI for Appointment of CA Firm for scrutinizing legal claims in r/o PF Investments defaults"**

The Quote may be addressed to:

The Additional General Manager (F&A), Corporate Accounts
Nuclear Power Corporation of India Limited,
8th Floor, South Wing, Vikram Sarabhai Bhavan (VSB),
Anushaktinagar, Mumbai 400094
Tel: 022-2599 2801

Note: In order to keep transparency, any other mode of receiving bids/quotes, or on any emails are not acceptable. Kindly note that quotation will not be considered, if copy marked / send to any email ids.

2. Bids received in Tender Box / Registered /Speed Post will be opened by officers of NPCIL on 21st June 2021 after 30 minutes of bid closing time.
3. The Offer should be valid for 30 days from the date of bid opening.
4. The date and time of submission of bids will be strictly adhered to. Any bids submitted beyond the due date and time will not be considered.
5. NPCIL reserves the right to reject any/all the bids without assigning any reason thereof.

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