Expression of Interest for Empanelment of Arrangers and Primary Dealers for NPCIL Employee Provident Fund and NPCIL Employees Non-Contributory Provident Fund Investments through Public Tender by Nuclear Power Corporation of India Limited

Nuclear Power Corporation of India Limited
Project Finance Group,
8th Floor, Vikram Sarabhai Bhawan Anushaktinagar,
Mumbai - 400094
Phone: 022 – 25992821/56

Subject : **Expression of Interest (EOI) for Empanelment of Primary Dealers and Arrangers with NPCIL EPF/ENCPF.**

1. BID SUMMARY

Mode of Bid Submission	1. Bid documents (Sealed Envelop) can be dropped in the **Tender Box** placed at :- Nuclear Power Corporation of India Ltd. Vikram Sarabhai Bhavan , Ground Floor, Visitors Reception Gate, Anushakti Nagar, Mumbai-400094, Maharashtra. (OR) 2. Bid documents can be sent through **Registered Post / Speed Post** to :- Dy. General Manager (F&A),Project Finance Group Nuclear Power Corporation of India Ltd. Vikram Sarabhai Bhavan, 8th Floor, South Wing,PO: Anushaktinagar, Mumbai-400094, Maharashtra.
Last date and time for receipt of Bid Documents	23/03/2020 13:00 Hrs.
Date and Time of Opening of Bid	23/03/2020 14:30 Hrs.
Place of opening of Bids	Nuclear Power Corporation of India Limited, Vikram Sarabhai Bhawan, 8th Floor, South Wing, Anushaktinagar, Mumbai – 400094, Maharsahtra.
Contact details for this EOI	Sri Manoj Kumar Gautam Dy. General Manager (F&A) Phone 022-25992821/56/40

Note:- Bids will be opened in the presence of bidders who choose to attend as per above

2. **About the Nuclear Power Corporation of India Limited**

Nuclear Power Corporation of India Limited (here in after referred as NPCIL) is a Public Sector Enterprise under the administrative control of the Department of Atomic Energy (DAE), Government of India. The Company was registered as a Public Limited Company under the Companies Act, 1956 in September 1987 with the objectives of operating atomic power plants and implementing atomic power projects for generation of electricity in pursuance of the schemes and programs of the Government of India under the Atomic Energy Act, 1962. NPCIL is responsible for design, construction, commissioning and operation of nuclear power reactors. NPCIL is a MoU signing, profit making and dividend paying company with the highest level of credit rating (AAA rating by CRISIL, CARE and Acuite Ratings & Research Ltd.) . NPCIL is presently operating 22 commercial nuclear power reactors (including RAPS-1 with 100 MW capacity of DAE-GoI) with an installed capacity of 6780 MW. Currently, NPCIL has six reactors under various stages of construction totaling for 4800 MW capacity, and 10400 MW sanctioned Projects comprising 14 Reactors having administrative approval and financial sanction from Govt. of India.

3. **Objective of EOI**

NPCIL Employees Provident Fund (NPCIL EPF) and NPCIL Employees Non-Contributory Provident Fund (NPCIL ENCPF) invite EOI to empanel Arrangers and Primary Dealers for investment of funds of NPCIL EPF and ENCPF for three years *i.e.* for the FY 2020-21, 2021-22 and 2022-23.

4. **Scope of Work.**

For Investment of PF surplus funds, quotations will be called from empanelled Primary Dealers and Arrangers for designated securities as per guidelines/regulations. Empanelled PDs and Arrangers need to give the best quotation for the available securities on the respective categories and as per the terms of respective “Request for Quote” (RFQ). Investment decision shall be concluded as per the terms of respective RFQ and investment are to be concluded accordingly.

5. **Eligibility Condition**

Only those Primary Dealers and Arrangers who meet the **MINIMUM QUALIFYING CRITERIA** as specified in Annexure I, shall be eligible for selection procedures. Proposals not meeting the Minimum Qualifying Criteria shall be rejected.

6. **Selection Procedure**

For selection of Primary Dealers and Arrangers to be empanelled, the following procedure shall be adopted. All the application/EOI received by NPCIL would be scrutinized w.r.t the Minimum Qualifying Criteria.

a) All the Primary Dealers, who apply and fulfil the Minimum Qualifying Criteria, shall be empanelled.
b) Investment Arrangers meeting the Minimum Qualifying Criteria shall be considered for Assessment Criteria as per **Annexure II** and top 20 arrangers based on marks secured in Assessment Criteria shall be considered for empanelment.

The Arrangers and Primary Dealers thus selected shall be issued an Empanelment Letter.

7. **Procedure for Delisting/Putting on Hold.**

The Competent Authority in NPCIL shall have the power to review and to put on hold the defaulter or delist from Empanelment List to discourage the defaulters for reasons listed below:

The reasons for delisting / putting on hold could be: -

a) Failure to fulfil the commitment of delivery of security within the validity period;
b) Failure to hold the price after the deal is confirmed within the validity period;
c) Any one of the mandatory conditions of empanelment is no more fulfilled;
d) Providing any wrong information on any aspect crucial to the investment decision, including rating, guarantee, category, tenure, put/call option, interest payment, etc.
e) Not responding to the enquiries (invitation for quotes) or gives formal regrets to the enquires of NPCIL.
f) canvassing in any form to influence in the decision making.

8. **Bidding Process.**

The interested Primary Dealers and Arrangers offering the services and satisfying the Minimum Qualifying Criteria specified in the **Annexure I** and accepting the terms & conditions of EOI are requested to submit their Application / Expression of Interest (EOI) in **Annexure III.**

The application, complete in all respect, in requisite format with necessary enclosures in sealed envelope should reach on or before 23rd March **2020, 13:00 Hours**. All the envelopes should be super-scribed **"Application / EOI for Empanelment of Primary Dealers and Arrangers for NPCIL Investments"** and shall be sent through "**Registered Post**" addressed to:

Deputy General Manager (F&A), Project Finance Group
Nuclear Power Corporation of India Limited,
8th Floor, South Wing,
Vikram Sarabhai Bhavan, Anushaktinagar,
Mumbai – 400 094. Ph:022 25992821

The Sealed envelope can also be dropped in the sealed **Tender Box** available in the NPCIL, Vikram Sarabhai Bhavan, Ground Floor, South Gate, Anushakti Nagar, Mumbai – 400 094, on or before the above schedule time. The applications received after the scheduled time will not be considered. Please note that any other mode of receiving applications or on any emails are not acceptable, in order to keep transparency. **Kindly note that applications will not be considered, if copy marked/send to any email ids.**

9. **Instruction to the Bidders**

The Bidder is expected to examine all instructions, forms, terms and specifications in the bidding documents. Failure to furnish all information required by the bidding documents may result in the rejection of its bid and will be at the bidder's own risk.

<u>**General Instructions**</u>

(i) No binding legal relationship will exist between any of the Bidders and NPCIL until execution of a contractual agreement as per this EOI.

(ii) NPCIL may, in its absolute discretion, seek additional information or clarification from any Bidder after the bids are opened and all such information and clarification provided must be taken to form part of that Bidder's response. However no change in the price or substance of the bid shall be sought, offered or permitted.

(iii) If NPCIL, in its absolute discretion, deems that the originator of the question will gain an advantage by a response to a question, then NPCIL reserves the right to communicate such response to all the Bidders.

(iv) Queries / Clarification, if any, may be taken up with the contact persons as detailed below before the deadline for submission of bids between 10.00 am to 5.00 pm on any working days (Monday to Friday except holidays).

Contact Person : **Shri Manoj Gautam**
Designation : **Deputy General Manager (F&A)**
Email : **mkgautam@npcil.co.in** , Telephone : +91 - 22 – 25992821/56

(v) Empanelment tenure will be 3 (Three) years.

(vi) **Disputes and Settlement**- Except where otherwise provided in the contract, all questions and disputes relating to the meaning and interpretation of the terms of the contract and instructions herein before mentioned or as to the quality and adequacy of the services so rendered and arising out of these conditions, whether during the progress of the work or after completion or abandonment or cancellations thereof, shall be referred to the Sole Arbitration of the person to be appointed by the Chairman & Managing Director (CMD) of NPCIL.

Arbitration proceedings shall be conducted in accordance with the provisions contained in the Conciliation and Arbitration Act, 1996 or any statutory modifications or re-enactment thereof and the rules and regulations so framed thereunder and for the time being in force.
The decision of the Sole Arbitrator shall be final and conclusive. The arbitration meeting shall take place at Mumbai.

10. <u>Bid Related Instruction</u>

(i) EOI/Bids shall remain valid for 60 days from the date of opening of bids by NPCIL.

(ii) EOI/Bids once submitted will be treated, as final and no further correspondence will be entertained on this.

(iii) The EOI/Bid shall be without any condition attached or subject to any assumption, and shall be final and binding. In case any assumption or condition is indicated in the Commercial Bid, it shall be liable to be rejected if not withdrawn.

(iv) NPCIL reserves the right to accept or reject any Bid, bidding process and/or reject all Bids at any time prior to award of contract, without thereby incurring any liability to the affected Bidder or Bidders or any obligation to inform the affected Bidder or Bidders of the ground for NPCIL's action. Decision of NPCIL in this regard shall be final and binding on the Bidders.

(v) If at any point of time, the undertaking is found to be incorrect, NPCIL reserves the right to reject/ terminate Bid/ contract at any point of time without any notice. NPCIL may also take appropriate view regarding present/ future dealing with your company. Also, no fees shall be paid in such a case.

11. Amendment in Bidding Documents

At any time prior to the last Date and Time for submission of EOI/Bids, NPCIL may, for any reason, modify the Bidding Document by amendments at the sole discretion of NPCIL. All amendments shall be uploaded on NPCIL's website.

In order to provide, prospective Bidders, reasonable time to take the amendment if any, into account in preparing their bid, NPCIL at its discretion, may extend the deadline suitably for submission of bids.

12. Acceptance of Terms and Conditions:

Empanelled arrangers shall be required to give their acceptance to our 'Terms & Conditions' of doing business with NPCIL.

Thanking You,

Yours faithfully,

09/03/2020

Deputy General Manager (F&A)
Project Finance Group

Enclosures:
Annexure I: Minimum Qualifying Criteria (MQC)
Annexure II: Assessment Criteria
Annexure III: Format of Application for Empanelment

Annexure -I

The Minimum qualifying criteria for empanelment of Primary Dealers and Investment Arrangers:

S.N.	Criteria	Minimum Qualifying Criteria (MQC)	Documents Required
1	Net Worth as on 31.03.2019	Minimum Rs.20 Crore for the Company	Certificate from C.A.
2	Annual Turnover of Primary Dealers/ Arrangers	Minimum Rs.500 Crore from Secondary Debt Market for the year 2018-19	Certificate from C.A.
3	Registration Certificate with SEBI or RBI	Registration with SEBI/RBI	Copy of Registration
4	Registration with NSCCL/ICCL	Registration with NSCCL or ICCL or Both.	Copy of Registration or any other valid proof like Payment of Fee, letter from ICCL/NSCCL etc.
5	Experience in Number of Years	Minimum of 5 years in Business.	Certificate of Incorporation.
6	List of Clients	Minimum of 3 PF Trusts of Central /State PSEs (other than NPCIL). Client should have a minimum PF Corpus of Rs.100 Crore or with an annual turnover of Rs.500 Crore	Submit the certificate from at least three Central/State PSEs on their letter head duly signed and stamped by authorized signatory valid on the date of submission of bid with regard to empanelment and PF Corpus/ Annual Turnover.
7	Market Segment	Should have dealt either in Primary Market or Secondary Market or in Both.	Proof of deal in each segment is to be submitted.
8	Category Dealt with	Should have dealt with either in *Category-I or **Category-II or in both Category	Proof of deal in each Category in each segment is to be submitted.
9	Office	Head office or branch office should be in Mumbai.	Full office address and contact details of person at Mumbai.

Categories of Securities for the purpose of Sl. No. 7 above
*Cat.1- Government Securities, State Development Loans, T-Bills
**Cat.2- Corp. Bonds, PSU Bonds, Bank Bonds, Private Sector Bonds

Annexure-II

ASSESSMENT CRITERIA FOR INVESTMENT ARRANGERS

A) ORGANISATIONAL SOUNDNESS

Sl. No.	Criteria	Total Marks	Range	Marks	Documents to be submitted as proof
1	Net Worth	20	=>Rs.20 Cr. upto Rs.50 Cr. >Rs.50 Cr. upto Rs.75 Cr. Above Rs.75 Cr.	10 15 20	Certificate from Chartered Accountant (C.A) or Latest Audited Accounts clearly showing Net worth of the Company.
2	Turnover	20	=>Rs.500 Cr. upto Rs.1000 Cr. >Rs.1000 Cr. upto Rs.2000 Cr. Above Rs.2000 Cr.	10 15 20	Annual Audited Accounts separately showing the Turnover from Secondary Debt Market or Certificate from C.A.
	Sub Total	40			

B) TECHNICAL COMPTENCIES

1	Experience- No. of Years	15	=> 5 Yrs. upto 8 Yrs. > 8 Yrs. upto 12 Yrs. Above 12 Yrs.	5 10 15	Certificate of Incorporation
2	No. of Clients- PF Trusts	15	> 3 upto 5 > 5 upto 10 Above 10	5 10 15	Submit the certificate from at least three Central/State PSEs on their letter head duly signed and stamped by their authorized signatory with regard to empanelment.
3	Market Segment dealt with	15	Only Primary Market Only Secondary Market Both Primary & Secondary	5 10 15	One deal in each category to be submitted.
4	Categories dealt with	15	Only Category-1* Only Category-2** Both Categories	10 10 15	One deal in each category to be submitted.
	Sub Total	60			
	Total Marks	100		100	

Categories of Securities for the purpose of Sl. No. 7 above

*Cat.1- Government Securities, State Development Loans, T-Bills

**Cat.2- Corp. Bonds, PSU Bonds, Bank Bonds, Private Sector Bonds

Annexure – III

Format of Application

S. No.	Subject	Particulars (As per annexure I & II)
1	Name of the Primary Dealer/ Investment Arranger	
2	Date of Incorporation	
3	Authorised Person for Contact	
4	Complete Address	
5	Telephone (Off) and Mobile No.	
6	Address of Mumbai Office and Contact person detail	
7	Fax. No.	
8	E-Mail Address	
9	Net Worth (FY 2018-19)	
10	Turnover (FY 2018-19)	
11	No. of Branches	
12	Experience-No. of Years	
13	No. of Clients - PF Trusts	
14	Market Segment dealt with	
15	PAN No.	
16	Acceptance of "Terms & Conditions".	

Note: The details provided should be supported by documentary proof.

Date:

Place:

Signature with Seal
PD / Arranger's Authorized Person