NUCLEAR POWER CORPORATION OF INDIA LTD
(भारत सरकार का उद्यम A Govt. of India Enterprises)
वी एस भवन ,अणुशक्तिनगर, V. S. Bhavan, Anushaktinagar,
मुंबई Mumbai- 400 094. Tel. / Fax 022-25992838 / 25992839, 25992812
Directorate of Finance
website: www.npcil.nic.in **CIN: U40104 MH 1987 GOI 149458**

Ref: EOI/01/NPCIL/PFG/2019/ 17/05/ 2019

Dear Sir/Madam

Subject: Empanelment Indian Commercial Banks meeting the requirement of the RBI guidelines and who are authorised by the RBI for being market makers for issuing CDS to quote premium for NPCIL EPF and ENCPF Investments in Non-Convertible Debentures (NCDs)/Bonds

Nuclear Power Corporation of India Limited (NPCIL) is a Public Sector Enterprise under the Department of Atomic Energy (DAE), Government of India. It was incorporated on September 17, 1987 as a Public Limited Company under the Companies Act 1956, with the objective of operating the atomic power stations and implementing the atomic power projects for the generation of electricity, in pursuance of the schemes and programmes of Government of India under the Atomic Energy Act 1962.

We seek to empanel Indian Commercial Bank meeting the requirement of the RBI guidelines and who are authorised by the RBI for being market makers for issuing CDS to quote premium for issuing Credit Default Swaps for NCDs/Bonds held by NPCIL Employees Provident Fund (NPCIL EPF) and NPCIL Employees Non-contributory Provident Fund (NPCIL ENCPF).

The interested Indian Commercial Banks offering the services and satisfying the minimum qualifying criteria specified in the Annexure I and accepting the terms & conditions as given in Annexure II are requested to submit their Application / Expression of Interest (EOI) in Annexure III. The application, complete in all respect, in requisite format with necessary enclosures in sealed envelope should reach on or before **03/06/2019, 13:00 Hours**. All the envelopes should be super-scribed **"Application / EOI for Empanelment of Indian Commercial Banks to quote premium for issuing CDS for NPCIL EPF and ENCPF Investments in Non Convertible Debentures (NCDs)/Bonds"** and shall be sent through "**Registered Post**" addressed to:

Deputy General Manager (F&A), Project Finance Group
Nuclear Power Corporation of India Limited,
8th Floor, South Wing,
Vikram Sarabhai Bhavan, Anushaktinagar,
Mumbai – 400 094. Ph:022 25992821/30

The Sealed envelope can also be dropped in the sealed **Tender Box** available in the NPCIL, Vikram Sarabhai Bhavan, Ground Floor, South Gate, Anushakti Nagar, Mumbai – 400 094, on or before the above schedule time. The applications received after the scheduled time will not be considered. Please note that any other mode of receiving applications or on any emails are not acceptable, in order to keep transparency. Kindly note that applications will not be considered, if copy marked / send to any email ids.

Thanking You,

Yours faithfully,

17/05/2019

Deputy General Manager (F&A)
Project Finance Group

न्यूक्लियर पावर कार्पोरेशन ऑफ इंडिया लिमिटेड
NPCIL
मुंबई-९४
Mumbai-94
Nuclear Power Corporation of India Ltd.

Enclosures:
Annexure I: Minimum Qualifying Criteria (MQC)
Annexure III: Terms and Conditions
Annexure IV: Format of Application for Empanelment

Annexure –I

Expression of Interest for Indian Commercial Banks meeting the requirement of the RBI guidelines and who are authorised by the RBI for being market makers for issuing CDS to quote premium for issuing CDS for NPCIL EPF and ENCPF Investments in Non-Convertible Debentures (NCDs)/Bonds: The Minimum qualifying criteria for empanelment is as under:

S.N.	Criteria	Minimum Qualifying Criteria (MQC)	Documents Required
1	Capital to risk-weighted assets ratio (CRAR) of latest completed Year or Quarter prior to date of this Expression of Interest (EOI)	Minimum CRAR of 11 percent with core CRAR (Tier I) of at least 7 percent	Signed copy of latest Audited Yearly or Quarterly report prior to date of this EOI mentioning the CRAR and CRAR (Tier I) **or** Certificate from Chartered Accountant clearly showing the CRAR and CRAR (Tier I) of latest completed Year/Quarter prior to date of this EOI.
2	Net Non-Performing Asset (Net NPA) of latest completed Year or Quarter prior to this EOI.	Net NPA should be less than 3 percent	Signed copy of latest Audited Yearly or Quarterly report prior to date of this EOI mentioning the Net NPA. **or** Certificate from Chartered Accountant clearly showing the Net NPA of latest completed Year or Quarter prior to date of this EOI.
Note : Bank Should provide the Board Approved policy and date of commencement of CDS Trading as market marker as submitted to the Chief General manager-in-Charge, Department of Banking, Operation and Central Office, RBI, Mumbai.			

17/5/2019

DGM(F&A)

Annexure-II

TERMS AND CONDITIONS FOR EMPANELMENT

1. SUBMISSION OF APPLICATION / EOI

Your application / EOI should be complete in all respects Profile/Proposals should be either typed or written legibly in English. Alterations/overwriting, if any, in the profile/proposal should be attested by the person signing the profile/proposal. Profile/Proposals with alterations etc. not authenticated as above may be rejected by NPCIL

2. ELIGIBILITY CONDITION

Only those Indian Commercial Banks meeting the requirement of the RBI guidelines and who are authorised by the RBI for being market makers for issuing CDS will be eligible to submit the bid.

All the Indian Commercial Banks who apply and fulfil the minimum qualifying criteria as specified in **Annexure I**, shall be empanelled. The Indian Commercial Banks thus empanelled shall be issued an Empanelment Letter. Proposals not meeting the Minimum Qualifying Criteria shall be rejected.

Decision of the Corporation in all the matters regarding number of the documents to be produced, shortlisting/award of assignment etc. will be final and binding on all applicants. No correspondence/personal inquiries shall be entertained by the Corporation in this regard. Corporation Reserves the right to call additional information/documents during the course of selection and evaluation process.

3. SCOPE OF WORK

The empanelled Banks have to participate in quoting the competitive premium for Bonds/NCDs for issuing CDS as and when NPCIL Employees Provident Fund and NPCIL Employees Non-Contributory Provident Fund want to buy the credit protection for specified Bonds/NCDs.
NPCIL will have right to exit their bought CDS positions by unwinding with Bank or by assigning them in favour of buyer of the underlying bond.

4. PERIOD OF CONTRACT

The period of empanelment will initially be valid for two year from the date of empanelment and further extendable for one more years on subject to satisfactory performance.

5. DELISTING/PUTTING ON HOLD OF EMPANELMENT

The Competent Authority in NPCIL shall have the power to review and to put on hold the defaulter or delist from Empanelment the defaulters for reasons listed below:

The reasons for delisting / putting on hold could be: -

a. Failure to fulfil the commitment for providing CDS cover for Bonds/NCDs at quoted premium accepted by NPCIL EPF and ENCPF;
b. Providing any wrong information on any aspect crucial to protect the interest of Bonds/NCDs for which CDS premium is quoted.

c. Canvassing in any form to influence in the decision making.
d. Unsatisfactory performance.

The appointment/Empanelment will be terminated by giving one month notice for the reason mentioned above.

6. ARBITRATION AND CONCILIATION

Any dispute arising out of the assignment not resolved at the level of Dy General Manager (F&A), PFG shall be referred to Director (Finance), NPCIL for mutual discussion and settlement before the matter is referred to arbitration.

Any dispute or difference not settled amicably shall be finally referred to the sole arbitration of the person and appointed by the Chairman and Managing Director, NPCIL.

7. EFFECT AND JURISDICTION

The law applicable shall be the laws in force in India. The courts in Mumbai, India, shall have exclusive jurisdiction in all matters.

8. INCOMPLETE APPLICATION

Incomplete Application, which do not contain all the information called for, are liable to be rejected.

9. CANCELLING THE EOI PROCESS

NPCIL reserves the right to cancel/scrap the EOI Process without assigning any reason whatsoever.

10. ACCEPTANCE OF TERMS & CONDITIONS

Empanelled Banks shall be required to give their acceptance to our 'Terms & Conditions' of doing business with NPCIL.

11. AUTHORISED OFFICER

Competent Authority/Designated Officer of NPCIL or any other officer nominated by him shall be the authorized officer with regard to the Application / EOI. The decision of the authorized officer shall be final and binding on the applicants.

12. CONTACT PERSON

Deputy General Manager (F&A), Project Finance Group

Nuclear Power Corporation of India Ltd., 8th Floor (South Wing), Vikram Sarabhai Bhavan, Anushakti Nagar, Mumbai 400 094. (022) – 2599 2821/30.

17/5/2015

DGM (F&A)

Annexure – III

Format of Application

S. No.	Subject	Particulars
1	Name of the Bank	
2	Date of Incorporation	
3	Authorised Person for Contact	
4	Complete Address	
5	Telephone (Off) and Mobile No.	
6	Fax. No.	
7	E-Mail Address	
8	Capital to risk-weighted assets ratio (CRAR) **as per Annexure-I supported with documentary evidences.**	
9	Net Non-Performing Asset (Net NPA) **As per Annexure-I supported with documentary evidences.**	
10	GST No.	
11	PAN No.	
12	Acceptance of "Terms & Conditions". **(Yes/No)**	

Note: The details provided against item no 8,9,10 and 11 should be supported by documentary proof.

Date:

Signature with Seal
of Authorized Person