



न्यूक्लियर पावर कॉर्पोरेशन ऑफ इंडिया लिमिटेड  
NUCLEAR POWER CORPORATION OF INDIA LIMITED  
(भारत सरकार का उद्यम A Government of India Enterprise)  
Registered Office : 16<sup>th</sup> floor, Centre-I, World Trade Centre,  
Cuffe Parade, Colaba, Mumbai – 400 005.

सी आई एन CIN : U40104MH1987GOI149458 Website : [www.npcil.nic.in](http://www.npcil.nic.in)  
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No.NPCIL:CS:61:2024: 156

April 19, 2024.

**Listing Compliance Department,  
National Stock Exchange of India Limited,  
Exchange Plaza, 5<sup>th</sup> Floor, Plot No.C/1, 'G' Block,  
Bandra Kurla Complex, Bandra (East),  
Mumbai- 400 051.**

**Sub.: Submission of compliance report on Corporate Governance for the quarter and year ended March 31, 2024**

This is with reference to the Regulation 27(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 as amended from time to time, please find enclosed compliance report on Corporate Governance for the quarter and year ended **March 31, 2024**.

Kindly take the above declaration on records.

Thanking you.

Yours faithfully,

(Varsha A. Bhagat)  
Company Secretary

**Encl:**

Compliance report on Corporate Governance for the quarter and year ended **March 31, 2024**.



**Report on Corporate Governance**

1. Name of Listed Entity: Nuclear Power Corporation of India Limited

**Annexure-I Report on Corporate Governance for the quarter ended March 31, 2024**

**I. Composition of Board of Directors**

Title (Mr/ Ms)	Name of the Director	DIN	Category (Chairperson/ Executive/ Non- executive/ independent/ Nominee)	Initial Date of Appointment	Date of Re-appointment	Date of Cessation	Tenure* (in Months) From the date of appt fill the date of reporting quarter end/ date of cessation	Date of Birth	No. of director - ship in listed entities including this listed entity [in reference to Regulatio n 17A(1)]	No of Independ ent Directors hip in listed entities including this listed entity [in reference to provisio n to regul ation 17A(1)]	Number of memberships in Audit/ Stakeholder Committee (s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)
Mr	BHUWAN CHANDRA PATHAK	07770198	Chairperson (CMD)	04.07.2019	23.02.2022	N.A.	N.A.	01.06.1966	0	0	0	0
Mr	MUTHUKRISHNAN SANKARANARAYANAN	07611408	Executive	17.12.2021	N.A.	N.A.	N.A.	30.06.1977	0	0	1	0
Mr	P. A. SURESH BABU	09495707	Executive	07.02.2022	N.A.	N.A.	N.A.	30.04.1966	0	0	2	0
Mr.	VINEET KUMAR SHARMA	09618042	Executive	01.06.2022	N.A.	N.A.	N.A.	19.12.1964	0	0	0	0
Mr.	RANJAY SHARAN	09746118	Executive	23.09.2022	N.A.	N.A.	N.A.	21.09.1964	0	0	0	0
Mr.	RAJESH V.	10216259	Executive	27.06.2023	N.A.	N.A.	N.A.	21.05.1967	0	0	0	0
Mr.	SANKARAMENON JAYAKRISHNAN	09557056	Executive	01.12.2023	N.A.	N.A.	N.A.	15.05.1967	0	0	0	0
Mr.	VIVEK BHASIN	10377301	Independent***	01.11.2023	N.A.	N.A.	5	04.09.1965	0	0	0	0
Mr	RAJEEV KUMAR MITAL	07074391	Non-Executive, Nominee	29.01.2024	N.A.	31.03.2024	N.A.	13.02.1974	0	0	0	0
Mr	BISHWADIP DEY	09246977	Non-Executive, Nominee	20.07.2021	N.A.	N.A.	N.A.	13.07.1976	0	0	2	0

**Report on Corporate Governance**

1. Name of Listed Entity: **Nuclear Power Corporation of India Limited**

Name of the Director	DIN	Category (Chairperson/ Executive/ Non-executive/ independent/ Nominee)	Initial Date of Appointment	Date of Re-appointment	Date of Cessation	Tenure* (in Months) From the date of appt till the date of reporting quarter end/ date of cessation	Date of Birth	No. of director-ship in listed entities including this listed entity [in reference to Regulation 17A(1)]	No of Independent Directorship in listed entities including this listed entity [in reference to regulation 17A(1)]	Number of memberships in Audit/ Stakeholder Committee (s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)
Mr GHANSHYAM PRASAD	08288849	Independent****	05.08.2022	N.A.	N.A.	19	15.05.1967	0	0	0	0
Mr RAJNATH RAM	08722118	Independent****	25.08.2020	N.A.	N.A.	43	05.02.1969	0	0	0	0
Mr SUDARSANAM SRINIVASAN	02744274	Independent	05.07.2023	N.A.	N.A.	8	03.01.1956	0	0	3	3
Mr GURDEV SINGH BHATNAGAR	10235486	Independent	11.07.2023	N.A.	N.A.	8	29.07.1954	0	0	0	0
Mr AWADHESH NARAIN VERMA	10235472	Independent	11.07.2023	N.A.	N.A.	8	30.08.1957	0	0	1	0
Mrs UMA SHANKAR	07165728	Independent	05.07.2023	N.A.	N.A.	8	15.10.1959	2	2	5	0
Mrs SEEMA KHORANA PATRA	10235477	Independent	11.07.2023	N.A.	N.A.	8	12.11.1960	0	0	2	1

Whether Regular chairperson appointed	Yes, Shri Bhuwan Chandra Pathak is appointed as CMD w.e.f. 23.02.2022
Whether Chairperson is related to managing director or CEO	Chairperson is Managing Director.

Notes:

- \*Tenure is provided only for Independent Director. Tenure would mean total period from which independent director is serving on Board of directors of the listed entity in continuity without any cooling off period.
- \*\*\*Independent – considering Explanation to Regulation 16(1)(b) of SEBI LODR, 2015.

**Report on Corporate Governance**

**Nuclear Power Corporation of India Limited**

**1. Name of Listed Entity:**

<b>ii. Composition of Committees</b>						
<b>Name of Committee</b>	<b>Whether Regular chairperson appointed</b>	<b>Name of Committee members</b>	<b>Category (Chairperson/ Executive/Non-Executive/Independent/Nominee)</b>	<b>Date of Appointment</b>	<b>Date of Cessation</b>	
1	Audit Committee	Yes	SUDARSANAM SRINIVASAN AWADHESH NARAIN VERMA UMA SHANKAR SEEMA KHORANA PATRA P.A. SURESH BABU	Chairperson-Independent Director Independent Director Independent Director Independent Director Executive	24.07.2023 24.07.2023 24.07.2023 24.07.2023 22.07.2022	N.A. N.A. N.A. N.A. N.A.
2	Nomination & Remuneration Committee	Yes	RAJNATH RAM AWADHESH NARAIN VERMA SUDARSANAM SRINIVASAN GURDEV SINGH BHATNAGAR	Independent Director*** Chairperson Independent Director Independent Director Independent Director	10.02.2023 29.08.2023 29.08.2023 29.08.2023	N.A. N.A. N.A. N.A.
3	Risk Management Committee (if applicable)	Yes	BHUWAN CHANDRA PATHAK MUTHUKRISHNAN SANKARANARAYANAN P.A. SURESH BABU VINEET KUMAR SHARMA RAJESH V. SEEMA KHORANA PATRA	Chairperson (CMD) Executive Executive Executive Executive Independent Director	22.07.2022 22.07.2022 22.07.2022 22.07.2022 29.08.2023 29.08.2023	N.A. N.A. N.A. N.A. N.A. N.A.
4	Stakeholders Relationship Committee	Yes	SEEMA KHORANA PATRA P.A. SURESH BABU BISHWADIP DEY MUTHUKRISHNAN SANKARANARAYANAN	Chairperson Independent Director Executive Non-Executive, Nominee Executive	29.08.2023 22.07.2022 11.02.2022 29.08.2023	N.A. N.A. N.A. N.A.


**Report on Corporate Governance**

1. Name of Listed Entity: **Nuclear Power Corporation of India Limited**

<b>III. Meeting of Board of Directors (for the quarter January – March 2024)</b>						
Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Whether requirement of Quorum met*	Number of Directors present*	Number of independent directors present*	Maximum gap between any two consecutive (in number of days)	
08.11.2023	02.02.2024	Yes	14 out of 17	5 out of 5	86 days	
	18.03.2024	Yes	13 out of 17	4 out of 5	45 days	
<b>IV. Meetings of Committees (Information for Audit committee)</b>						
Date(s) of meeting of the committee in therelevant quarter	Whether requirement of Quorum met (details)*	Number of Directors present*	Number of independent directors present	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive (in number of days)	
19.01.2024	Yes	5 out of 5	4 out of 4	07.11.2023	73 days	
02.02.2024	Yes	5 out of 5	4 out of 4	--	14 days	
<b>V. Related Party Transactions</b>						
Subject	Compliance status (Yes/No/NA) refer note below					
Whether prior approval of audit committee obtained	N.A.					
Whether shareholder approval obtained for material RPT	N.A.					
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by the Audit Committee	N.A.					
<b>Note:</b>						
1	In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated.					
2	If status is "No" details of non-compliance may be given here. - <b>Not applicable</b>					

**Report on Corporate Governance**

1. Name of Listed Entity: **Nuclear Power Corporation of India Limited**

<b>VI. Affirmations</b>	
<p>1. The composition of the following committees is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015</p> <ul style="list-style-type: none"><li>a. Audit Committee</li><li>b. Nomination &amp; Remuneration Committee</li><li>c. Stakeholders Relationship Committee</li><li>d. Risk management committee</li></ul> <p>2. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.</p> <p>3. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.</p> <p>4. The reports for Corporate Governance for the quarter ended December 31, 2023 was placed before Board of Directors at the 225<sup>th</sup> meeting held on February 02, 2024. Any comments/observations/advice of the board of directors may be mentioned here. – <b>Not applicable</b></p>	<p style="text-align: center;"> (Varsha A. Bhagat) Company Secretary Nuclear Power Corporation of India Limited</p>
Mumbai, April 19, 2024	

**Report on Corporate Governance**

1. Name of Listed Entity: **Nuclear Power Corporation of India Limited**

Format of Cyber Security Incident Disclosure under Corporate Governance Report

As per Notification No. SEBI/LAD-NRO/GN/2023/131 dated June 14, 2023

SEBI (Listing Obligations and Disclosure Requirements) (Second Amendment) Regulations, 2023

<b>Details of Cyber Security Incident</b>	
Whether as per Regulation 27(2)(ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter	No
Date of the event	Brief details of the event
N.A.	N.A..

Mumbai, April 19, 2024



(Varsha A. Bhagat)  
Company Secretary  
Nuclear Power Corporation of India Limited



**Report on Corporate Governance**

1. Name of Listed Entity: Nuclear Power Corporation of India Limited

**Annexure-II - For the FY ended March 31, 2024**

**Format to be submitted by listed entity at the end of the financial year (for the whole of financial year)**

<b>I. Disclosure on website in terms of Listing Regulations</b>		<b>If Yes provide link to website. If No / NA provide reasons</b>
<b>Item</b>	<b>Compliance status (Yes/No/NA) refer note below</b>	
<b>As per regulation 46(2)/ 62 of the LODR:</b>		
a) Details of business	YES	<a href="https://www.npcil.nic.in/content/328_1_AboutNPCIL.aspx">https://www.npcil.nic.in/content/328_1_AboutNPCIL.aspx</a>
b) Terms and conditions of appointment of independent directors	YES	<a href="https://www.npcil.nic.in/WriteReadData/userfiles/file/General_Term_s_and_conditions_for_appointment_of_Independent_Directors.pdf">https://www.npcil.nic.in/WriteReadData/userfiles/file/General_Term_s_and_conditions_for_appointment_of_Independent_Directors.pdf</a>
c) Composition of various committees of board of directors	YES	Board - <a href="https://www.npcil.nic.in/content/306_1_BoardOfDirectors.aspx">https://www.npcil.nic.in/content/306_1_BoardOfDirectors.aspx</a> Committees - <a href="https://www.npcil.nic.in/content/919_1_InvestorsCornerBoardSubCommittees.aspx">https://www.npcil.nic.in/content/919_1_InvestorsCornerBoardSubCommittees.aspx</a>
d) Code of conduct of board of directors and senior management personnel	YES	<a href="https://www.npcil.nic.in/content/330_1_CodeofEthicsandConduct.aspx">https://www.npcil.nic.in/content/330_1_CodeofEthicsandConduct.aspx</a>
e) Details of establishment of vigil mechanism/ Whistle Blower policy	YES	NPCIL, being a CPSE, follows Central Vigilance Guidelines. <a href="https://www.npcil.nic.in/content/256_1_Vigilance.aspx">https://www.npcil.nic.in/content/256_1_Vigilance.aspx</a>  The control of vigil mechanism is ensured by Central Vigilance Commission (CVC), through a whole time external Chief Vigilance Officer (CVO).  Also, there is a 'Whistle Blower Policy' approved by the Board. <a href="https://www.npcil.nic.in/writerreaddata/CMS/202308290704363799712Whistle_Blower_Policy.pdf">https://www.npcil.nic.in/writerreaddata/CMS/202308290704363799712Whistle_Blower_Policy.pdf</a>

**Report on Corporate Governance**

1. Name of Listed Entity: **Nuclear Power Corporation of India Limited**

f)	Criteria of making payments to non-executive directors	YES	Non-Executive Directors who are independent are paid sitting fees as approved by the Department of Atomic Energy (DAE), the Administrative Ministry. This information forms part of Annual Report <a href="https://www.npcil.nic.in/content/514_1_AnnualReports.aspx">https://www.npcil.nic.in/content/514_1_AnnualReports.aspx</a>
g)	Policy on dealing with related party transactions	YES	<a href="https://www.npcil.nic.in/writereaddata/CMS/202308290701171525447RPT_Policy.pdf">https://www.npcil.nic.in/writereaddata/CMS/202308290701171525447RPT_Policy.pdf</a>
h)	Policy for determining 'material' subsidiaries	NO	The Company has two subsidiaries which have not yet commence operations.
i)	Details of familiarization programmes imparted to independent directors	YES	<a href="https://www.npcil.nic.in/content/945_1_SEBIODRRRegulations.aspx">https://www.npcil.nic.in/content/945_1_SEBIODRRRegulations.aspx</a>
j)	Email address for grievance redressal and other relevant details	YES	<a href="https://www.npcil.nic.in/content/948_1_InvestorsContactOfficers.aspx">https://www.npcil.nic.in/content/948_1_InvestorsContactOfficers.aspx</a>
k)	Contact information of the designated officials of the listed entity who are responsible for assisting and handling investor grievances	YES	<a href="https://www.npcil.nic.in/content/948_1_InvestorsContactOfficers.aspx">https://www.npcil.nic.in/content/948_1_InvestorsContactOfficers.aspx</a>
l)	Financial results	YES	<a href="https://www.npcil.nic.in/content/513_1_FinancialResult.aspx">https://www.npcil.nic.in/content/513_1_FinancialResult.aspx</a>
m)	Shareholding pattern	NA	The Entire Shareholding is with GOI
n)	Details of agreements entered into with the media companies and/or their associates	NA	Not applicable
o)	Schedule of analyst or institutional investor meet and presentations made by the listed entity to analysts or institutional investors simultaneously with submission to stock exchange	NA	Not applicable
p)	New name and the old name of the listed entity	NA	Not applicable

**Report on Corporate Governance**

1. Name of Listed Entity: **Nuclear Power Corporation of India Limited**

q)	Advertisements as per regulation 47 (1)	NA	Not applicable. Advertisement as per Regulation 52(8) are hosted at <a href="https://www.npcil.nic.in/content/893_1_InvestorsCornerAnnouncement.s.aspx">https://www.npcil.nic.in/content/893_1_InvestorsCornerAnnouncement.s.aspx</a>
r)	Credit rating or revision in credit rating obtained by the entity for all its outstanding instruments	YES	<a href="https://www.npcil.nic.in/content/952_1_Creditrating.aspx">https://www.npcil.nic.in/content/952_1_Creditrating.aspx</a>
s)	Separate audited financial statements of each subsidiary of the listed entity in respect of a relevant financial year	YES	Forms part of Annual Report. <a href="https://www.npcil.nic.in/content/514_1_AnnualReports.aspx">https://www.npcil.nic.in/content/514_1_AnnualReports.aspx</a>
	<b>As per other regulations of the LODR:</b>		
a)	Whether company has provided information under separate section on its website as per Regulation 46(2)	NO	Provided for Regulation 62
b)	Materiality Policy as per Regulation 30	NO	Not applicable
c)	Dividend Distribution policy as per Regulation 43A (as applicable)	NO	Not applicable

*It is certified that these contents on the website of the listed entity are correct.*

**Report on Corporate Governance**

1. Name of Listed Entity: **Nuclear Power Corporation of India Limited**

<b>II Annual Affirmations</b>		
<b>Particulars</b>	<b>Regulation Number</b>	<b>Compliance status (Yes/No/NA) refer note below</b>
<i>Independent director(s) have been appointed in terms of specified criteria of 'independence' and / or 'eligibility'</i>	16(1)(b) & 25(6)	Yes
<i>Board composition</i>	17(1), 17(1A) & 17(1B)	Yes (Read <b>Note</b> )
<p><b>Note</b></p> <p>At the end of 31<sup>st</sup> March 2024, NPCIL has 16 directors on the Board. The total no. of Whole Time Directors are 7 and part-time Directors are 9.</p> <p>The part-time Directors includes</p> <ul style="list-style-type: none"> <li>• 1 Nominee Director from the Department of Atomic Energy, GOI, Administrative Ministry. (The 2<sup>nd</sup> Nominee Director appointed by Department of Atomic Energy, GOI, Administrative Ministry was relieved w.e.f. 31<sup>st</sup> March 2024 (AN) and hence at the end of 31<sup>st</sup> March 2024, there was only one Nominee Director on the Board.</li> <li>• 3 Non-Executive Directors appointed by GOI and treated as Independent Director as per Explanation given under Regulation 16(1) (b) of SEBI (Listing Obligations &amp; Disclosure Requirements) Regulations, 2015.</li> </ul> <p>Explanation- In case of a 'high value debt listed entity' (a) which is a body corporate, mandated to constitute its board of directors in a specific manner in accordance with the law under which it is established, the non-executive directors on its board shall be treated as independent director.</p> <p>NPCIL is a 'high value debt listed entity' and 100% owned by GOI. The Atomic Energy Commission (AEC) Guidelines for functioning of NPCIL is applicable to the Company. The said AEC Guidelines stipulates constitution of board of directors of NPCIL in a specific manner.</p> <ul style="list-style-type: none"> <li>• 5 Independent Directors (including 2 women).</li> </ul> <p>Hence, the Board (16) have an optimum combination of functional (7), nominee (1) and independent directors (8 = 5+ 3).</p>		
<i>Meeting of board of directors</i>	17(2)	Yes
<i>Quorum of board meeting</i>	17(2A)	Not applicable; however complied

**Report on Corporate Governance**

1. Name of Listed Entity: **Nuclear Power Corporation of India Limited**

<i>Review of Compliance Reports</i>	17(3)	Yes
<i>Plans for orderly succession for Appointments</i>	17(4)	Yes. Department of Atomic Energy, Administrative Ministry appoints Directors and Board appoints Senior Management Officers
<i>Code of Conduct</i>	17(5)	Yes, the Code requires to be amended for incorporating duties of independent directors as laid down in the Companies Act, 2013.
<i>Fees/compensation</i>	17(6)	Yes
<i>Minimum Information</i>	17(7)	Yes
<i>Compliance Certificate</i>	17(8)	Yes
<i>Risk Assessment &amp; Management</i>	17(9)	Yes
<i>Performance Evaluation of Independent Directors</i>	17(10)	NPCIL, being a CPSE, the Performance Evaluation of Independent Directors, if any is done by the appointing authority.
<i>Recommendation of board</i>	17(11)	Yes
<i>Maximum number of directorship</i>	17A	Yes
<i>Composition of Audit Committee</i>	18(1)	Yes
<i>Meeting of Audit Committee</i>	18(2)	Yes
<i>Composition of Nomination &amp; Remuneration Committee</i>	19(1) & (2)	Yes
<i>Quorum of Nomination and Remuneration Committee meeting</i>	19(2A)	Yes
<i>Meeting of Nomination &amp; Remuneration Committee</i>	19(3A)	Yes
<i>Composition of Stakeholder Relationship Committee</i>	20(1), 20(2) and 20(2A)	Yes
<i>Meeting of Stakeholder Relationship Committee</i>	20 (3A)	Yes


**Report on Corporate Governance**

1. Name of Listed Entity: **Nuclear Power Corporation of India Limited**

<i>Composition and role of Risk Management Committee</i>	21(1),(2),(3),(4)	Yes
<i>Meeting of Risk Management Committee</i>	21(3A)	Yes
<i>Vigil Mechanism</i>	22	NPCIL, being a CPSE, follows Central Vigilance Guidelines. There is a Whistle Blower Policy approved by the Board.  The control of vigil mechanism is ensured by Central Vigilance Commission (CVC), through a whole time external Chief Vigilance Officer (CVO).
<i>Policy for related party Transaction</i>	23(1),(1A),(5),(6),(7) & (8)	Yes (However, 23(1A) is not covered in Policy as NPCIL being CPSE and 100% owned by GOI)
<i>Prior or Omnibus approval of Audit Committee for all related party transactions</i>	23(2), (3)	Not Applicable
<i>Approval for material related party Transactions</i>	23(4)	Not Applicable
<i>Disclosure of related party transactions on consolidated basis</i>	23(9)	Yes
<i>Composition of Board of Directors of unlisted material Subsidiary</i>	24(1)	Not applicable, as the subsidiaries (two in numbers) have not yet commenced operations.
<i>Other Corporate Governance requirements with respect to subsidiary of listed entity</i>	24(2),(3),(4),(5) & (6)	24(3) complied, rest clauses does not have applicability
<i>Annual Secretarial Compliance Report</i>	24(A)	To do for FY 2023-24
<i>Alternate Director to Independent Director</i>	25(1)	Yes
<i>Maximum Tenure</i>	25(2)	Yes
<i>Meeting of independent directors</i>	25(3) & (4)	Yes, however, the Performance Evaluation is not done.
<i>Familiarization of independent directors</i>	25(7)	Yes
<i>Declaration from Independent Director</i>	25(8) & (9)	Yes
<i>Directors and Officers insurance</i>	25(10)	NO

**Report on Corporate Governance**

1. Name of Listed Entity: **Nuclear Power Corporation of India Limited**

<i>Memberships in Committees</i>	26(1)	Yes
<i>Affirmation with compliance to code of conduct from members of Board of Directors and Senior management/Personnel</i>	26(3)	Yes
<i>Disclosure Shareholding by Non-Executive Directors</i>	26(4)	Not applicable, the Entire Shareholding is held by GOI.
<i>Policy with respect to Obligations of directors and senior management</i>	26(2) & 26(5)	Yes
<p><b>Note</b></p> <p>1 In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated.</p> <p>2 If status is "No" details of non-compliance may be given here.</p> <p>3 If the Listed Entity would like to provide any other information the same may be indicated here.</p>		
<p><b>III Affirmations:</b></p> <p>The Listed Entity has approved the Material Subsidiary Policy and the Corporate Governance requirements with respect to the subsidiary of Listed Entity have been complied. – NPCIL has two subsidiaries and these subsidiaries have not yet commenced operations. The minutes of the Board meetings of said subsidiaries have been placed to the meeting of Board of Directors of NPCIL.</p>		
Mumbai, April 19, 2024		<p>(Varsha A. Bhagat) Company Secretary Nuclear Power Corporation of India Limited</p>

