



न्यूक्लियर पावर कॉर्पोरेशन ऑफ इंडिया लिमिटेड  
NUCLEAR POWER CORPORATION OF INDIA LIMITED  
(भारत सरकार का उद्यम A Government of India Enterprise)  
Registered Office : 16<sup>th</sup> floor, Centre-I, World Trade Centre,  
Cuffe Parade, Colaba, Mumbai – 400 005.

सी आई एन CIN : U40104MH1987GOI149458 Website : [www.npcil.nic.in](http://www.npcil.nic.in)  
Tel (022) 2217600, 22176099, email id: [cswtc@npcil.co.in](mailto:cswtc@npcil.co.in)



No.NPCIL:CS:61:2024: 46

February 02, 2024

**Listing Compliance Department,  
National Stock Exchange of India Limited,  
Exchange Plaza, 5<sup>th</sup> Floor, Plot No.C/1, 'G' Block,  
Bandra Kurla Complex, Bandra (East),  
Mumbai- 400 051.**

Sub: Submission of Financial Results for the  
quarter and nine month ended December 31 2024.

This is with reference to the Regulation 52 and other applicable regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 as amended from time to time; following information is submitted to the exchange.

- a) Standalone Unaudited Financial Results of the Company for quarter and nine month ended December 31 2024 take on record by the Board of Directors and signed by Chairman and Managing Director and Director (Finance) & CFO with the Limited Review Report provided by the Statutory auditor. (Regulation 52)

The Board Meeting started at 02.30 P.M. and concluded at 05:25 p.m.

Kindly take the above on record.

Yours faithfully,

(Varsha A. Bhagat)  
Company Secretary



**Independent Auditors' Review Report on the Quarterly and Year to date Unaudited Standalone Financial Results of Nuclear Power Corporation of India Limited, pursuant to Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

Review Report to  
The Board of Directors  
Nuclear Power Corporation of India Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Nuclear Power Corporation of India Limited ("the Corporation") for the quarter and nine month ended 31 December 2023 ("the Statement") attached herewith, being submitted by the Corporation pursuant to the requirements of Regulation 52 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, as amended (the "Listing Regulations").
2. The Statement, which is the responsibility of the Corporation's Management and approved by the Corporation's Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 ("the Act") as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 – "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by The Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of the Corporation's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Act, read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.



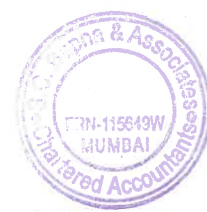
**Offices :**

- Mumbai : 501, 5th Floor , Arcadia,195, Nariman Point, Mumbai, Maharashtra-400021  
Jaipur : "Arihant" "C-44/45", Greater Kailash Colony, Lal Kothi, Tonk Road, Jaipur, Rajasthan-302015  
Phone: 0141-2741824, 4038223 | Email : bapnasc@gmail.com  
Vadodara : 74-76, Gayatri Chambers, RC Dutt Road,Near Railway Station, Alkapuri, Vadodara, Gujarat-390005  
Phone : 0265-2331056, 2334365  
New Delhi : Plot No. 3-Th-78, No. A4,Maiden Garhi, New Delhi-110068  
Udaipur : 179, Sector No 3, Hiran Magri, Udaipur, Rajasthan-313001

## 5. Emphasis of the matters

We draw attention to the followings:

- a) Slow/non-moving inventory of Capital goods and stores (Capital work in progress) and Stores and spares–O&M aggregating to Rs 925.40 crore as at quarter and nine month ended 31.12.2023, are valued based on technical appraisal made by the management on serviceability and good condition of the said inventories, on which we have placed reliance.
- b) Capital work-in-progress – pending acceptance amounting to Rs.15,772.89 Crores which states that the materials received by sites/units are under inspection or delivered to fabricators for further processing, and the same are in the process of adjustment/reconciliation.
- c) Revenue from Operation by Kudankulam Atomic Power Station 1&2 to State Electricity Beneficiaries are billed on provisional basis adopting provisional tariff due to pending finalization of Tariff since commercial operation of the KKNPP.
- d) At Madras Atomic Power Station (MAPS), Rawatbhata Rajasthan Site, Tarapur Maharashtra Site, Narora Atomic Power Station, Kakrapara Atomic Power Station 1&2 and Kaiga Generating Station, Revenue from Operations has been billed and accounted on provisional basis by adopting existing notified tariff/ stipulations of old tariff notifications beginning from 01 April 2022 to till date.
- e) Non - disclosure of quantitative details inventory of Fuel and Heavy Water by the Corporation, as per directives of Department of Atomic Energy (DAE) as applicable from time to time. These charges are in the nature of payment made on account of usage of material for generation of electricity. Being confidential in nature, the above have not been made available to us for verification and accordingly, we were unable to verify the same.
- f) Notes to the standalone financial results regarding Revenue from Operations includes an additional financial implication due to new tariff notifications issued during the current reporting period by DAE for the period from April 2017 to March 2022 for KAPS Unit and also includes the financial implication on account of the latest notified tariff applied for the period from 1st April 2022 and onwards in respect of KAPS. The total additional financial implication due to above new tariff notification accounted in quarter ended 30/06/2023 for arrear billing is Rs. 1,872.63 Crore (April 2017 to March 2022 of Rs. 1,418.73 Crore and April 2022 to March 2023 of Rs. 453.90 Crore). Further the implication due to new tariff implementation for the current period from April 2023 to Dec 2023 is of Rs. 336.13 Crore (April to June 2023 is of Rs. 101.74 Crore and July to Sept 2023 is of Rs. 109.94 Crore and Oct to Dec is of Rs. 124.45 Crore).
- g) Notes to the standalone financial results which describe that the Corporation is in the process of transferring to develop the two upcoming Nuclear Electricity Generation Projects (i.e. Chutka, Madhya Pradesh - 1400 MW and Mahi Banswara, Rajasthan 2800 MW.) to the JV Company (i.e. Anushakti Vidhyut Nigam Limited) and changing the equity shareholding from 51:49 to 50:50, as per the supplementary agreement entered between the Corporation and NTPC Limited dated 01 May 2023.



- h) Notes to the standalone financial results which describe the uncertainties and the management's assessment of the financial impact due to the certain restrictions and conditions related to Russia and Ukraine war situation, for which a definitive assessment of the impact in subsequent period is highly dependent upon circumstances as they evolve.

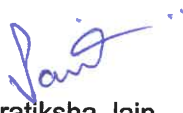
Our conclusion is not modified in respect of the above matters.

#### 6. Other matter

We did not review the interim financial statements of 7 branches included in the Statement, whose financial information/results reflect total assets of Rs.138260.94 Crores as at 31<sup>st</sup> December 2023, total revenues of Rs. 12451.22 Crores and net profit before tax of Rs. 6230.55 Crores for the quarter and nine month ended 31<sup>st</sup> December 2023, as considered in the Statement. The aforesaid financial information has been reviewed by the branch auditors, whose review reports have been furnished to us by the management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these branches, is based solely on the reports of such branch auditors.

Our conclusion is not modified in respect of the above matter.

For S.C.BAPNA & ASSOCIATES  
Chartered Accountants  
Firm's Registration No.115649W

  
Pratiksha Jain  
Partner  
Membership No.: 617553



Place: Mumbai  
Date: 02 February 2024

UDIN: 24617553 BKG4 CD 2199





# NUCLEAR POWER CORPORATION OF INDIA LIMITED

(A Government of India Enterprise) CIN-U40104MH1987GOI149458

Registered Office : 16th Floor, World Trade Centre, Cuffe Parade, Colaba, Mumbai- 400 005.  
Tel. No. - 022-22182171 / 77, Fax No. - 22180109, Website - www.npcil.nic.in, Email - nmalathy@npcil.co.in

## STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31<sup>ST</sup> DECEMBER 2023

(Rupees in Crore)

Particulars	3 months ended 31/12/2023	Preceding 3 months ended 30/09/2023	Corresponding 3 months ended for previous year 31/12/2022	Year to date figures for current period ended 31/12/2023	Year to date figures for previous period ended 31/12/2022	Previous year ended 31/03/2023
	(a)	(b)	(c)	(d)	(e)	(f)
	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
1. (a) Revenue from Operations	4,609.84	4,387.74	4,019.09	14,668.18	10,746.41	14,618.50
(b) Other Income	170.76	197.46	578.54	505.25	1,034.62	1,626.40
<b>Total Income</b>	<b>4,780.60</b>	<b>4,585.20</b>	<b>4,597.63</b>	<b>15,173.43</b>	<b>11,781.03</b>	<b>16,244.90</b>
2. Expenses						
(a) Consumption of Raw Materials (Fuel & Heavy Water)	933.15	909.61	829.49	2,589.14	2,356.04	3,194.41
(b) Operation and Maintenance Expenses	431.71	444.08	363.55	1,217.05	1,026.25	1,448.21
(c) Employees Benefits Expense	593.43	609.61	577.02	1,744.48	1,704.28	2,312.30
(d) Finance Costs	311.95	310.77	166.03	784.79	508.93	684.17
(e) Depreciation and Amortisation Expenses	367.99	362.81	274.80	1,011.28	822.37	1,104.17
(f) Administration and Other Expenses	248.38	201.22	243.26	543.63	2,179.62	2,202.33
<b>Total Expenses</b>	<b>2,886.61</b>	<b>2,838.10</b>	<b>2,454.15</b>	<b>7,890.37</b>	<b>8,597.49</b>	<b>10,945.59</b>
<b>3. Profit before Rate Regulatory Income / (Expenses), Exceptional Items and Tax (1-2)</b>	<b>1,893.99</b>	<b>1,747.10</b>	<b>2,143.48</b>	<b>7,283.06</b>	<b>3,183.54</b>	<b>5,299.31</b>
4. Rate Regulatory Income / (Expenses)	499.55	363.77	76.52	1,199.33	1,233.79	838.91
<b>5. Profit before Exceptional Items and Tax (3+4)</b>	<b>2,393.54</b>	<b>2,110.87</b>	<b>2,220.00</b>	<b>8,482.39</b>	<b>4,417.33</b>	<b>6,138.22</b>
6. Exceptional Items	-	-	-	-	-	-
<b>7. Profit before Tax (5+6)</b>	<b>2,393.54</b>	<b>2,110.87</b>	<b>2,220.00</b>	<b>8,482.39</b>	<b>4,417.33</b>	<b>6,138.22</b>
8. Tax Expenses						
(a) Current Tax	433.19	368.84	500.19	1,497.45	890.12	1,130.57
(b) Deferred Tax	339.99	285.73	(2.52)	959.52	(0.86)	(138.36)
<b>Total Tax Expenses</b>	<b>773.18</b>	<b>654.57</b>	<b>497.67</b>	<b>2,456.97</b>	<b>889.26</b>	<b>992.21</b>
<b>9. Profit after Tax (7-8)</b>	<b>1,620.36</b>	<b>1,456.30</b>	<b>1,722.33</b>	<b>6,025.42</b>	<b>3,528.07</b>	<b>5,146.01</b>
10. (a) Other Comprehensive Income	(11.50)	0.91	(9.91)	(35.88)	(43.86)	68.01
(b) Tax on Other Comprehensive Income	(2.01)	0.16	(1.73)	(6.27)	(7.66)	11.88
<b>Other Comprehensive Income (net of Tax) (a-b)</b>	<b>(9.49)</b>	<b>0.75</b>	<b>(8.18)</b>	<b>(29.61)</b>	<b>(36.20)</b>	<b>56.13</b>
<b>11. Total Comprehensive Income (net of tax) (9+10)</b>	<b>1,610.87</b>	<b>1,457.05</b>	<b>1,714.15</b>	<b>5,995.81</b>	<b>3,491.87</b>	<b>5,202.14</b>
<b>12. Earnings Per Share (EPS) (Face Value Rs. 1,000/-) (in Rs.)</b>						
<b>i) Before Rate Regulatory Activities</b>						
a) Basic	(*) 69.55	(*) 68.43	(*) 119.84	(*) 296.89	(*) 168.18	315.20
b) Diluted	(*) 68.55	(*) 68.07	(*) 112.00	(*) 295.46	(*) 161.81	298.04
<b>ii) After Rate Regulatory Activities</b>						
a) Basic	(*) 100.55	(*) 91.21	(*) 125.41	(*) 370.67	(*) 258.62	376.59
b) Diluted	(*) 99.11	(*) 90.74	(*) 116.80	(*) 368.89	(*) 248.83	356.09
13. Operating Margin	48.22%	43.61%	40.84%	54.38%	31.48%	30.86%
14. Net Profit Margin	35.15%	33.19%	42.85%	41.08%	32.83%	35.20%
15. Interest Service Coverage Ratio (ISCR)	1.68	1.30	1.63	1.84	1.31	1.36
16. Paid up Equity Share Capital (Face Value Rs.1,000/- per share)	17,208.66	16,954.82	13,733.66	17,208.66	13,733.66	13,733.66
17. Paid up Debt Capital (Bonds)	27,010.10	27,010.10	26,010.10	27,010.10	26,010.10	27,010.10
18. Reserves excluding Revaluation Reserve, Capital Reserve and amount received for equity pending allotment	43,720.53	42,109.67	37,534.46	43,720.53	37,534.46	38,508.73
19. Net Worth (16+18)	60,929.19	59,064.49	51,268.12	60,929.19	51,268.12	52,242.39
20. Debenture (Bond) Redemption Reserve	2,701.01	2,701.01	2,601.01	2,701.01	2,601.01	2,701.01
21. Debt Equity Ratio	1.37	1.39	1.43	1.37	1.43	1.47
22. Debt Service Coverage Ratio (DSCR)	0.82	1.16	1.63	1.33	1.12	0.96
23. Current Ratio	1.33	1.71	1.39	1.33	1.39	1.30
24. Long Term Debt to Working Capital Ratio	27.21	15.47	22.58	27.21	22.58	39.19
25. Bad Debts to Account Receivable Ratio	0.00	0.00	0.00	0.00	0.00	0.00
26. Current Liability Ratio	0.09	0.08	0.09	0.09	0.09	0.07
27. Total Debts to Total Assets Ratio	0.51	0.52	0.52	0.51	0.52	0.53
28. Debtor Turnover Ratio	(*) 0.62	(*) 0.56	(*) 0.59	(*) 2.07	(*) 1.62	2.21
29. Inventory Turnover Ratio	(*) 3.36	(*) 3.27	(*) 3.00	(*) 10.89	(*) 8.56	11.86

(\*) Not Annualised.



**Notes to Standalone Unaudited Financial Results:**

1) The above results have been reviewed by the Audit Committee in its meeting held on 02/02/2024 and taken on record by the Board of Directors of the Corporation in the Board Meeting held on 02/02/2024. These results have been subject to Limited Review by the Statutory Auditors of the Corporation in line with the Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2) Kakrapar Atomic Power Project Unit -3 (700 MW) has been commercialised on 30/06/2023 and the total installed capacity of nuclear power plants has been increased from 6680 MW to 7380 MW.

3)(i) Madras Atomic Power Station (MAPS) Unit-1 (220 MW) is under shutdown and has been taken in project mode from 01/04/2018 for end shield related works, hence, there is no generation from MAPS Unit-1 during the current reporting period as well as in previous periods/year. In the opinion of the management, after completing the aforesaid work, the Plant will again generate the power and accordingly, no provision for impairment is required at the current reporting period.

3(ii) Tarapur Atomic Power Station (TAPS) Unit-1 and Unit-2 (160 MW each) are under shutdown and have been taken in project mode since 01/04/2020 and 01/08/2020 respectively, for extensive inspection and repair of reactor recirculation line piping welds, hence, there is no generation from TAPS Unit-1 and Unit-2 from above mentioned shutdown dates. In the opinion of the management, after completing the repair work, both the Plants will again generate power above 80% capacity and accordingly no provision for impairment is required at the current reporting period.

3(iii) Rajasthan Atomic Power Station (RAPS) Unit-3 (220 MW) is under shutdown and has been taken in project mode since 28/10/2022, for En-masse Coolant Channel Replacment (EMCCR) and En-masse Feeder Replacement (EMFR) and, hence, there is no generation from RAPS Unit-3 from above mentioned shutdown date.

4) Revenue from Operations includes an additional financial implication due to new tariff notifications issued during the current reporting period by DAE for the period from April 2017 to March 2022 for KAPS Unit and also includes the financial implication on account of the latest notified tariff applied for the period from 1st April 2022 and onwards in respect of KAPS. The total additional financial implication due to above new tariff notification accounted in quarter ended 30/06/2023 for arrear billing is Rs. 1,872.63 Crore (April 2017 to March 2022 of Rs. 1,418.73 Crore and April 2022 to March 2023 of Rs. 453.90 Crore). Further the implication due to new tariff implementation for the current period from April 2023 to Dec 2023 is of Rs. 336.13 Crore (April to June 2023 is of Rs. 101.74 Crore, July to Sept 2023 is of Rs. 109.94 Crore and Oct to Dec 2023 is of Rs. 124.45 Crore).

5) Revenue from Operations by Kudankulam Atomic Power Station 1&2 to State Electricity Beneficiaries are billed on provisional basis adopting provisional tariff since commercial operation, due to pending notification of Tariff. At Madras Atomic Power Station 1&2, Tarapur Maharashtra Site 1-4, Rawatbhata Rajasthan Site 2-6, Narora Atomic Power Station 1&2, Kakrapara Atomic Power Station 1&2 and Kaiga Generating Station 1-4, the Revenue from Operations has been billed and accounted on provisional basis by adopting existing notified tariff/ stipulations of old tariff notifications beginning from 01 April 2022 to till date due to pending new notification of Tariff.

6) In accordance with the adoption of notification of Ministry of Power dated 03/06/2022 (i.e. Electricity (Late Payment Surcharge and Related Matters) Rules, 2022), certain electricity beneficiaries had opted to liquidate arrears (including delay payment charges (DPC)) as on 03/06/2022 in monthly equated instalments. During the previous year, other income includes DPC of Rs. 1110.01 crore received / receivable from electricity beneficiaries opted to liquidate the arrears as per the aforesaid notification. Further, as per the option, the arrears of electricity beneficiaries whom monthly equated instalments are twelve or more than twelve, the same had been recognised at present value in the financials in accordance with Ind AS 109 'Financial Instruments'. On recognition at present value, the fair value loss of Rs. 611.36 crore had been arrived and which is accounted during the previous year under administrative and other expenses. Further, an amount of Rs. 198.66 crore had been accounted as interest on financial instruments at amortised cost on account of unwinding of discount under other income. During the current period from April to Dec 2023, an amount of Rs. 180.92 crore has been accounted as interest on financial instruments at amortised cost on account of unwinding of discount under other income (for quarter ended 30/06/2023 Rs.67.38 crore, for quarter ended 30/09/2023 Rs. 60.59 crore and for quarter ended 31/12/2023 Rs. 52.95 crore).

7) During the previous year, M/s. L&T had offered negotiated price of Rs. 170.00 crore for full and final settlement of all claims / interests of NPCIL in Equity Shares, Preference Shares and Secured Loan of JV Company. Ministry of Finance and Niti Ayog had also directed NPCIL to exit from the JV Company considering the financial position of JV Company. In continuation, NPCIL is in the process to exit from Joint Venture with L&T by terminating the joint venture agreement and loan agreement thereby settling all the shareholder's and lender's rights, at the offered negotiated price, with the submission to DAE / Govt. of India for further action. At the end of this process, all the Equity Shares and Preference Shares of NPCIL in JV Company may be transferred to M/s. L&T and all the secured loan of NPCIL given to JV Company may be redeemed fully. Based on the negotiated price offered for full and final settlement, the expected credit loss on loan of Rs. 245.77 crore had been provided in the books of accounts during the previous year (for quarter ended 31/03/2023 : Rs. 211.71 crore). The investment in equity shares and preference shares of L&TSSH had already been provided in the books of accounts in the earlier years. Subsequent to exit of NPCIL from JV Company, M/s. L&T has committed to continue the supply of forgings to NPCIL in future also.

8) During the previous year, Bond Redemption Reserve of Rs. 335.00 crore (total of Rs. 2,701.01 crore upto 31st March 2023) had been created out of General Reserves to make up the debenture redemption reserve upto 10% of outstanding debentures as on 31/03/2023.



9) During the reporting period, the Corporation had allotted / Issued 19520000 equity shares on 22/04/2023, 10153300 equity shares on 04/08/2023, 2538300 equity shares on 29/08/2023 and 2538400 equity shares on 08/11/2023 of Rs.1,000 each, amounting to Rs. 3,475.00 crore to Government of India.

10) The Corporation along with NTPC Ltd. had entered into a Joint Venture (JV) agreement named as "Anushakti Vidhyut Nigam Ltd." for establishing nuclear power stations which is also a subsidiary of the Corporation. The JV was incorporated on 27/01/2011 in India with NPCIL share of 51% in the issued, subscribed and paid up equity share capital of Rs. 0.10 crore. The JV has not started any operating activities so far. As per the supplementary agreement entered between NPCIL and NTPC on 01/05/2023, the Corporation is in the process of transferring to develop the two upcoming Nuclear Electricity Generation Projects (i.e. Chutka, Madhya Pradesh - 1400 MWe and Mahi Banswara, Rajasthan 2800 MWe.) to the JV Company and changing the equity shareholding to 50:50. In this regard, a proposal is submitted to Government of India for approval.

11) The current continuing instability in situation due to the conflict in the Russia-Ukraine region, pursuant sanctions on the Russian banks and restrictions on logistics & insurance areas by different countries / agencies worldwide on Russian supplies, have potential to have adverse impact on the project progress for KKNPP Units 3 to 6. The potential issues are on the supply of equipment from Russia, Ukraine & other European countries by JSC "Atomstroyexport" (JSC ASE) - who is the nodal Russian agency with whom NPCIL has signed contracts for supplies and services, logistics and insurance for transportation for KKNPP 3-6 items. During the current reporting period, difficulties faced for logistics/ transportation of items/ equipment from Russia / Europe are being resolved by NPCIL & ASE to certain extent and a few shipments of equipment / materials could be carried out through JSC ASE. NPCIL has arranged a few container/ air shipments. Tenders are being floated through GeM platform to see the feasibility of establishing short term contracts. Bids received for cargo shipment through GeM portal for one such tender is under evaluation. NPCIL is reviewing options for further shipments. ASE has indicated their intention to take up manufacturing of some of the equipment in India in view of present geo-political situation and both the Parties are discussing the procedures for the same.

12) Formula used for computation of coverage ratios (i) Operating Margin (%) = Operating Profit / Turnover x 100 (ii) Net Profit Margin (%) = Profit After Tax (PAT) / Turnover x 100 (iii) ISCR = (Profit after Tax + Depreciation & Amortisation + Interest + Other adjustments) / (Interest before transferring to Expenditure during Construction) (iv) Debt Equity Ratio = Total Debt / Net worth (v) DSCR = (Profit after Tax + Depreciation & Amortisation + Interest + Other adjustments) / (Interest before transferring to EDC + Lease payments + Principal repayment), (vi) Current Ratio = Current Assets / Current Liabilities (vii) Long Term Debt to Working Capital Ratio = Long Term Debt / Working Capital (viii) Bad Debts to Account Receivable Ratio = Bad Debts / Trade Receivable (ix) Current Liability Ratio = Current Liabilities / Total Liabilities (x) Total Debts to Total Assets Ratio = Total Debt / Total Assets (xi) Debtor Turnover Ratio = Turnover / Average Trade Receivables (xii) Inventory Turnover Ratio = Turnover / Average Inventory.

13) The previous period figures have been re-grouped / re-arranged, wherever considered necessary, to conform with current period's / year's presentation.

For and on behalf of the Board of Directors  
NUCLEAR POWER CORPORATION OF INDIA LIMITED



Muthukrishnan S  
Director (Finance) & CFO  
DIN: 07611408



B C Pathak  
Chairman & Managing Director  
DIN: 07770198

Date: 02/02/2024  
Place : Mumbai







## NUCLEAR POWER CORPORATION OF INDIA LIMITED

(A Government of India Enterprise) CIN - U40104MH1987GO149458  
Registered Office : 16th Floor, World Trade Centre, Cuffe Parade, Colaba, Mumbai- 400 005.  
Tel. No. 022-22182171 / 77, Fax No. 022-22180109, Website - www.npcil.nic.in , E-mail - nmalathy@npcil.co.in

### EXTRACT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31<sup>ST</sup> DECEMBER 2023

Particulars	3 months ended 31/12/2023	Preceding 3 months ended 30/09/2023	Corresponding 3 months ended for previous year 31/12/2022	Year to date figures for current period ended 31/12/2023	Year to date figures for previous period ended 31/12/2022	Previous year ended 31/03/2023
	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
1. Total Income from Operations	4,609.84	4,387.74	4,019.09	14,668.18	10,746.41	14,618.50
2. Profit for the period (before Tax, Exceptional and/or Extraordinary items)	2,393.54	2,110.87	2,220.00	8,482.39	4,417.33	6,138.22
3. Profit for the period before Tax (after Exceptional and Extraordinary items)	2,393.54	2,110.87	2,220.00	8,482.39	4,417.33	6,138.22
4. Profit for the period after Tax (after Exceptional and Extraordinary items)	1,620.36	1,456.30	1,722.33	6,025.42	3,528.07	5,146.01
5. Total Comprehensive Income for the period [Comprising Net Profit for the period (after tax) and Other Comprehensive Income (after tax)]	1,610.87	1,457.05	1,714.15	5,995.81	3,491.87	5,202.14
6. Paid up Equity Share Capital (Face Value Rs.1,000/- per share)	17,208.66	16,954.82	13,733.66	17,208.66	13,733.66	13,733.66
7. Reserves excluding Revaluation Reserve, Capital Reserve and amount received for equity pending allotment	43,720.53	42,109.67	37,534.46	43,720.53	37,534.46	38,508.73
8. Net Worth	60,929.19	59,064.49	51,268.12	60,929.19	51,268.12	52,242.39
9. Paid up Debt Capital (Bonds)	27,010.10	27,010.10	26,010.10	27,010.10	26,010.10	27,010.10
10. Outstanding Redeemable Preference Shares	-	-	-	-	-	-
11. Debt Equity Ratio	1.37	1.39	1.43	1.37	1.43	1.47
12. Earnings Per Share after Rate Regulatory Activities (Face Value Rs. 1,000/- each) - (in Rs.)						
a) Basic	(*) 100.55	(*) 91.21	(*) 125.41	(*) 370.67	(*) 258.62	376.59
b) Diluted	(*) 99.11	(*) 90.74	(*) 116.80	(*) 368.89	(*) 248.83	356.09
13. Capital Redemption Reserve	-	-	-	-	-	-
14. Debenture (Bond) Redemption Reserve	2,701.01	2,701.01	2,601.01	2,701.01	2,601.01	2,701.01
15. Debt Service Coverage Ratio	0.82	1.16	1.63	1.33	1.12	0.96
16. Interest Service Coverage Ratio	1.68	1.30	1.63	1.84	1.31	1.36

(\*) Not Annualised.

#### Notes:

- The above is an extract of the detailed format of financial results filed with the Stock Exchange under Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of financial results of the Corporation are available under 'About us - Company Profile' section of the Corporation website www.npcil.nic.in and also in the website of NSE.
- For the other line items referred in regulation 52 (4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, pertinent disclosures have been made to the NSE and also made available on the Corporation website under 'About us - Company Profile' section.

For and on behalf of the Board of Directors  
NUCLEAR POWER CORPORATION OF INDIA LIMITED

Muthukrishnan S  
Director (Finance) & CFO  
DIN: 07611408

B C Pathak  
Chairman & Managing Director  
DIN: 07770198

Date: 02/02/2024  
Place: Mumbai

