



न्यूक्लियर पावर कॉर्पोरेशन ऑफ इंडिया लिमिटेड
NUCLEAR POWER CORPORATION OF INDIA LIMITED
(भारत सरकार का उद्यम A Government of India Enterprise)
Registered Office : 16th floor, Centre-I, World Trade Centre,
Cuffe Parade, Colaba, Mumbai – 400 005.

सी आई एन CIN : U40104MH1987GOI149458 Website : www.npcil.nic.in
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No.NPCIL:CS:61:2024: 47

February 02, 2024

**Listing Compliance Department,
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor, Plot No.C/1, 'G' Block,
Bandra Kurla Complex, Bandra (East),
Mumbai- 400 051.**

Sub: Outcome of Board Meeting.


This is w.r.t. our letter No.NPCIL:CS:61:2023:143 dated April 22, 2023, wherein the following information was provided.

“Apart from above, the Board noted that as per Presidential Directives, NPCIL has made investments of Rs. 444.66 Crore in Uranium Corporation of India Limited (UCIL) to acquire 12.5% stake.”

As per the said Presidential Directives, NPCIL was also required to make further investment of Rs. 444.66 Crore in Uranium Corporation of India Limited (UCIL) to acquire further 12.5% stake, making aggregate stake 25% for a purchase consideration of Rs. 889.32 Crore. The further investment by NPCIL to acquire second tranche of 12.5% stake in UCIL is pending till date.

W.r.t. above, at the 225th meeting of Board of Directors of NPCIL held today, the Board took note of letter dated January 25, 2024 from Department of Atomic Energy(DAE), having modifying effect on the Presidential Directives that NPCIL is required to incur additional financial implication of Rs. 36.37 Crore for purchase of 25% stake in UCIL from President of India. The additional financial implication of Rs.36.37 crore is due to considering networth of UCIL as on 31st March 2023. The Board concurred with the proposal and agreed for total purchase consideration of Rs. 925.69 Crore for 25% stake in UCIL.

Yours faithfully,


(Varsha A. Bhagat)
Company Secretary