



No.NPCIL:CS:61:2024:297

August 09, 2024

**Listing Compliance Department,  
National Stock Exchange of India Limited,  
Exchange Plaza, 5<sup>th</sup> Floor, Plot No.C/1, 'G' Block,  
Bandra Kurla Complex, Bandra (East),  
Mumbai- 400 051.**

**Sub: Submission of Unaudited Financial Results for the quarter ended June 30, 2024.**

**Ref: Our letter having No.NPCIL:CS:61:2024: 278 dated July 29, 2024**

This is with reference to the Regulation 52 and other applicable regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 as amended from time to time; following information is submitted to the exchange.

- Standalone Unaudited Financial Results of the Company for quarter ended June 30, 2024 taken on record by the Board of Directors and signed by Chairman and Managing Director and Director (HR) together with the Limited Review Report provided by the Statutory auditor.
- Statement indicating the utilisation of the issue proceeds and/ or material deviation(s) (if any) in the use of issue of non-convertible debentures as per Regulation 52(7) and 52(7A).
- The Financial Results is also being hosted on the Company's website i.e. [www.npcil.nic.in](http://www.npcil.nic.in).

The Board Meeting started at 10.30 A.M. and concluded at 03.00 P.M.

Kindly take the above on records.

Thanking you.

Yours faithfully,

(Varsha A. Bhagat)  
Company Secretary

Encl.: As above



## LIMITED REVIEW REPORT

### **Independent Auditors' Review Report on the Quarterly and Year to date Unaudited Standalone Financial Results of Nuclear Power Corporation of India Limited, pursuant to Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

Review Report to  
The Board of Directors  
Nuclear Power Corporation of India Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Nuclear Power Corporation of India Limited ("the Corporation") for the quarter ended 30 June 2024 ("the Statement") attached herewith, being submitted by the Corporation pursuant to the requirements of Regulation 52 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, as amended (the "Listing Regulations").
2. The Statement, which is the responsibility of the Corporation's Management and approved by the Corporation's Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 ("the Act") as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 – "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by The Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of the Corporation's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Act, read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

#### Offices :

- Jaipur : "Arihant" "C-44/45", Greater Kailash Colony, Lal Kothi, Tonk Road, Jaipur, Rajasthan-302015  
Phone: 0141-2741824, 4038223 | Email : bapnasc@gmail.com
- Vadodara : 74-76, Gayatri Chambers, RC Dutt Road, Near Railway Station, Alkapuri, Vadodara, Gujarat-390005  
Phone : 0265-2331056, 2334365
- New Delhi : Plot No. 3-Th-78, No. A4, Maiden Garhi, New Delhi-110068
- Udaipur : 179, Sector No 3, Hiran Magri, Udaipur, Rajasthan-313001



## 5. Emphasis of the matters

We draw attention to the followings:

- a) Slow/non-moving inventory of Capital goods and stores (Capital work in progress) and Stores and spares–O&M aggregating to Rs 949.40 crores as at quarter ended June 30, 2024, ( Rs 822.23 crores as at quarter ended June 30, 2023) are valued based on technical appraisal made by the management on serviceability and good condition of the said inventories, on which we have placed reliance.
- b) Capital work-in-progress – pending acceptance amounting to Rs. 16,871.78 Crores as at quarter ended June 30, 2024 ( Rs 11,894.58 crores as at quarter ended June 30, 2023) which states that the materials received by sites/units are under inspection or delivered to fabricators for further processing, and the same are in the process of adjustment/reconciliation.
- c) Note No 5 to Revenue from Operation for the quarter ended June 30, 2024 by Kudankulam Atomic Power Station 1&2 of Rs 1161.97 crores ( Rs 1066.09 crores for the Quarter ended June 30, 2023) to State Electricity Beneficiaries are billed on provisional basis adopting provisional tariff due to pending finalization of Tariff since commercial operation of the KKNPP.
- d) At Madras Atomic Power Station (MAPS) Unit, Rawatbhata Rajasthan Site, Tarapur Maharashtra Site, Narora Atomic Power Station, Kakrapara Atomic Power Station 1&2 and Kaiga Generating Station, Revenue from Operations for the quarter ended June 30, 2024 for Rs 2479.61crores ( Rs 4,181.12 crore including additional financial implication of Kakrapara Atomic Power Station Unit 1&2 for new tariff from April 2017 to March 2022 for the quarter ended June 30, 2023) has been billed and accounted on provisional basis by adopting existing notified tariff/ stipulations of old tariff notifications beginning from 01 April 2022 to till date.
- e) Non - disclosure of quantitative details inventory of Fuel and Heavy Water by the Corporation, as per directives of Department of Atomic Energy (DAE) as applicable from time to time. These charges are in the nature of payment made on account of usage of material for generation of electricity. Being confidential in nature, the above have not been made available to us for verification and accordingly, we were unable to verify the same.
- f) Note 4 to the standalone financial results regarding Revenue from Operations of corresponding 3 months ended for previous year 30/06/2023 includes an additional financial implication due to new tariff notifications issued during the previous reporting period by DAE for the period from April 2017 to March 2022 for KAPS Unit 1&2 and also includes the financial implication on account of the latest notified tariff applied for the period from 1st April 2022 and onwards in respect of KAPS. The total additional financial implication due to above new tariff notification accounted in corresponding quarter ended 30/06/2023 for arrear billing is Rs. 1,872.63 Crore.
- g) Note 9 to the standalone financial results which describe that the Joint venture company, Anushakti Vidhyut Nigam Ltd (ASHVINI) established in January-2011 for establishing nuclear power stations which is also a subsidiary of the Corporation, with 51:49 equity participation of NPCIL & NTPC. On 1st May 2023, a Supplementary JV agreement of ASHVINI was contemplated in which equity participation was proposed to be modified to 50:50 along with transfer two projects; Mahi Banswara (4x700 MW) and Chutka



(2x700 MW) to the JV-ASHVINI subject to GoI approval. Subsequently after detailed deliberations between NPCIL and NTPC, considering the uniqueness of Nuclear Industry and vast experience of NPCIL (more than 600 reactor years of safe operation) in entire gamut of nuclear power generation, it was agreed that original equity participation of NPCIL:51% & NTPC:49% shall be retained & to initiate transfer Mahi Banswara (4\*700 MWe) Nuclear Power Project to the JV Company from NPCIL. The JV has not started any operating activities so far. In this regard, a note for transfer of the projects to ASHVINI has been sent to DAE for approval.

- h) Note 10 to the standalone financial results which describe the uncertainties and the management's assessment of the financial impact due to the certain restrictions and conditions related to Russia and Ukraine war situation, for which a definitive assessment of the impact in subsequent period is highly dependent upon circumstances as they evolve.

Our conclusion is not modified in respect of the above matters.

#### 6. Other matter

We did not review the interim financial statements of 7 branches included in the Statement, whose financial information/results reflect total assets of Rs.144653.57 Crores as at 30<sup>th</sup> June 2024, total revenues of Rs. 4261.80 Crores and net profit before tax of Rs. 1101.93 Crores for the quarter ended 30<sup>th</sup> June 2024, as considered in the Statement. The aforesaid financial information has been reviewed by the branch auditors, whose review reports have been furnished to us by the management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these branches, is based solely on the reports of such branch auditors.

Our conclusion is not modified in respect of the above matter.

For S.C.BAPNA & ASSOCIATES  
Chartered Accountants  
Firm's Registration No.115649W

*Priyanka*

Priyanka Dinesh Kumar Jakhotia  
Partner

Membership No.: 157426

UDIN: 24157426 BK FY QB 5940



Place: Mumbai

Date: August 09, 2024



# NUCLEAR POWER CORPORATION OF INDIA LIMITED

(A Government of India Enterprise) CIN-U40104MH1987GOI149458

Registered Office : 16th Floor, World Trade Centre, Cuffe Parade, Colaba, Mumbai- 400 005.  
Tel. No. - 022-22182171 / 77, Fax No. - 22180109, Website - www.npcil.nic.in, Email - richasinha@npcil.co.in

## STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2024

(Rupees in Crore)

Particulars	3 months ended	Preceding	Corresponding	Year to Date	Year to date	Previous year
	30/06/2024	3 months ended	3 months ended	figures for	figures for	ended
	(a)	31/03/2024	30/06/2023	current	for previous	31/03/2024
	Un-audited	Audited	Un-audited	Un-audited	Un-audited	Audited
	(a)	(b)	(c)	(d)	(e)	(f)
	Un-audited	Audited	Un-audited	Un-audited	Un-audited	Audited
	(a)	(b)	(c)	(d)	(e)	(f)
1. (a) Revenue from Operations	4,454.53	3,815.99	5,670.60	4,454.53	5,670.60	18,484.17
(b) Other Income	731.70	206.34	137.03	731.70	137.03	711.59
<b>Total Income</b>	<b>5,186.23</b>	<b>4,022.33</b>	<b>5,807.63</b>	<b>5,186.23</b>	<b>5,807.63</b>	<b>19,195.76</b>
2. Expenses						
(a) Consumption of Raw Materials (Fuel & Heavy Water Charges)	1,089.24	834.33	746.38	1,089.24	746.38	3,423.47
(b) Operation and Maintenance Expenses	447.11	564.29	341.26	447.11	341.26	1,781.34
(c) Employees Benefits Expense	636.85	833.38	541.44	636.85	541.44	2,577.86
(d) Finance Costs	420.04	305.51	162.07	420.04	162.07	1,090.30
(e) Depreciation and Amortisation Expenses	431.89	392.71	280.48	431.89	280.48	1,403.99
(f) Administration and Other Expenses	109.65	(52.41)	94.03	109.65	94.03	491.22
<b>Total Expenses</b>	<b>3,134.78</b>	<b>2,877.81</b>	<b>2,165.66</b>	<b>3,134.78</b>	<b>2,165.66</b>	<b>10,768.18</b>
<b>3. Profit before Rate Regulatory Income / (Expenses), Exceptional Items and Tax (1-2)</b>	<b>2,051.45</b>	<b>1,144.52</b>	<b>3,641.97</b>	<b>2,051.45</b>	<b>3,641.97</b>	<b>8,427.58</b>
4. Rate Regulatory Income / (Expenses)	(300.23)	695.25	336.01	(300.23)	336.01	1,894.58
<b>5. Profit before Exceptional Items and Tax (3+4)</b>	<b>1,751.22</b>	<b>1,839.77</b>	<b>3,977.98</b>	<b>1,751.22</b>	<b>3,977.98</b>	<b>10,322.16</b>
6. Exceptional Items	-	-	-	-	-	-
<b>7. Profit before Tax (5+6)</b>	<b>1,751.22</b>	<b>1,839.77</b>	<b>3,977.98</b>	<b>1,751.22</b>	<b>3,977.98</b>	<b>10,322.16</b>
8. Tax Expenses						
(a) Current Tax	306.43	321.60	695.42	306.43	695.42	1,819.05
(b) Deferred Tax	219.74	1,020.93	333.80	219.74	333.80	1,980.45
<b>Total Tax Expenses</b>	<b>526.17</b>	<b>1,342.53</b>	<b>1,029.22</b>	<b>526.17</b>	<b>1,029.22</b>	<b>3,799.50</b>
<b>9. Profit after Tax (7-8)</b>	<b>1,225.05</b>	<b>497.24</b>	<b>2,948.76</b>	<b>1,225.05</b>	<b>2,948.76</b>	<b>6,522.66</b>
10. (a) Other Comprehensive Income	(25.34)	(9.11)	(25.29)	(25.34)	(25.29)	(44.99)
(b) Tax on Other Comprehensive Income	(4.43)	(1.59)	(4.42)	(4.43)	(4.42)	(7.86)
<b>Other Comprehensive Income (net of Tax) (a-b)</b>	<b>(20.91)</b>	<b>(7.52)</b>	<b>(20.87)</b>	<b>(20.91)</b>	<b>(20.87)</b>	<b>(37.13)</b>
<b>11. Total Comprehensive Income (net of tax) (9+10)</b>	<b>1,204.14</b>	<b>489.72</b>	<b>2,927.89</b>	<b>1,204.14</b>	<b>2,927.89</b>	<b>6,485.53</b>
12. Earnings Per Share (EPS) (Face Value Rs. 1,000/-) (in Rs.)						
<b>i) Before Rate Regulatory Activities</b>						
a) Basic	(*) 82.74	(*) -4.63	(*) 175.35	(*) 82.74	(*) 175.35	299.32
b) Diluted	(*) 82.09	(*) -4.63	(*) 172.29	(*) 82.09	(*) 172.29	299.32
<b>ii) After Rate Regulatory Activities</b>						
a) Basic	(*) 68.82	(*) 30.09	(*) 193.55	(*) 68.82	(*) 193.55	393.69
b) Diluted	(*) 66.28	(*) 30.09	(*) 190.17	(*) 66.28	(*) 190.17	393.69
13. Operating Margin	22.89%	42.80%	67.73%	22.89%	67.73%	51.99%
14. Net Profit Margin	27.50%	13.03%	52.00%	27.50%	52.00%	35.29%
15. Interest Service Coverage Ratio (ISCR)	1.64	0.85	2.75	1.64	2.75	1.59
16. Paid up Equity Share Capital (Face Value Rs. 1,000/- per share)	17,917.48	17,675.48	15,685.66	17,917.48	15,685.66	17,675.48
17. Paid up Debt Capital (Bonds)	27,010.10	27,010.10	27,010.10	27,010.10	27,010.10	27,010.10
18. Reserves excluding Revaluation Reserve, Capital Reserve and amount received for equity pending allotment	44,349.40	43,145.26	41,436.62	44,349.40	41,436.62	43,145.26
19. Net Worth (16+17)	62,266.88	60,820.74	57,122.28	62,266.88	57,122.28	60,820.74
20. Debenture (Bond) Redemption Reserve	2,701.01	2,701.01	2,701.01	2,701.01	2,701.01	2,701.01
21. Debt Equity Ratio	1.46	1.49	1.36	1.46	1.36	1.49
22. Debt Service Coverage Ratio (DSCR)	1.62	0.75	2.72	1.62	2.72	1.20
23. Current Ratio	1.68	1.71	1.49	1.68	1.49	1.71
24. Long Term Debt to Working Capital Ratio	16.38	16.47	21.37	16.38	21.37	16.47
25. Bad Debts to Account Receivable Ratio	0.00	0.00	0.00	0.00	0.00	0.00
26. Current Liability Ratio	0.07	0.07	0.08	0.07	0.08	0.07
27. Total Debts to Total Assets Ratio	0.53	0.54	0.52	0.53	0.52	0.54
28. Debtor Turnover Ratio	(*) 0.75	(*) 0.57	(*) 0.77	(*) 0.75	(*) 0.77	2.86
29. Inventory Turnover Ratio	(*) 2.81	(*) 2.58	(*) 4.30	(*) 2.81	(*) 4.30	12.85

(\*) Not Annualised.



09/08/2024



**Notes to Standalone Financial Results:**

1) The above results have been reviewed by the Audit Committee in its meeting held on 08/08/2024 and taken on record by the Board of Directors of the Corporation in the Board Meeting held on 09/08/2024. These results have been subject to Limited Review by the Statutory Auditors of the Corporation in line with the Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2) During the previous period, Kakrapar Atomic Power Project Unit -3 (700 MW) and Unit 4 (700 MW) had been commercialised on 30/06/2023 and 31/03/2024 respectively. The total installed capacity of nuclear power plants had been increased from 6680 MW to 8080 MW.

3)(i) Madras Atomic Power Station (MAPS) Unit-1 (220 MW) is under shutdown and has been taken in project mode from 01/04/2018 for end shield related works, hence, there is no generation from MAPS Unit-1 during the current reporting period as well as in previous periods/year. In the opinion of the management, after completing the aforesaid work, the Plant will again generate the power and accordingly, no provision for impairment is required at the current reporting period.

3(ii) Tarapur Atomic Power Station (TAPS) Unit-1 and Unit-2 (160 MW each) are under shutdown and have been taken in project mode since 01/04/2020 and 01/08/2020 respectively, for extensive inspection and repair of reactor recirculation line piping welds, hence, there is no generation from TAPS Unit-1 and Unit-2 from above mentioned shutdown dates. In the opinion of the management, after completing the repair work, both the Plants will again generate power above 80% capacity and accordingly no provision for impairment is required at the current reporting period.

3(iii) Rajasthan Atomic Power Station (RAPS) Unit-3 (220 MW) is under shutdown and has been taken in project mode since 28/10/2022, for En-masse Coolant Channel Replacment (EMCCR) and En-masse Feeder Replacement (EMFR) and, hence, there is no generation from RAPS Unit-3 from above mentioned shutdown date.

4) During the corresponding 3 months ended previous period, Revenue from Operations includes an additional financial implication due to new tariff notifications issued during the previous reporting period by DAE for the period from April 2017 to March 2022 for KAPS Unit 1&2 and also includes the financial implication on account of the latest notified tariff applied for the period from 1st April 2022 and onwards in respect of KAPS Unit 1&2. The total additional financial implication due to above new tariff notification accounted in previous corresponding quarter ended 30/06/2023 for arrear billing is Rs. 1,872.63 Crore.

5) Revenue from Operations by Kudankulam Atomic Power Station 1&2 to State Electricity Beneficiaries are billed on provisional basis adopting provisional tariff since commercial operation, due to pending notification of Tariff. At Madras Atomic Power Station 1&2, Tarapur Maharashtra Site 1-4, Rawatbhata Rajasthan Site 2-6, Narora Atomic Power Station 1&2, Kakrapara Atomic Power Station 1&2 and Kaiga Generating Station 1-4, the Revenue from Operations has been billed and accounted on provisional basis by adopting existing notified tariff/ stipulations of old tariff notifications beginning from 01 April 2022 to till date due to pending new notification of Tariff.

6) The listed bonds aggregating to Rs. 27,010.10 crore as on 30/06/2024 are secured by way of Trusteeship Agreement coupled with covenants of negative lien and irrevocable power of attorney in favour of Trustees to create equitable mortgage (i.e. negative lien) on the Corporation's certain Property, Plant and Equipment. For negative lien, no charge is created with Registrar of Companies. The asset cover in respect of these bonds as on 30/06/2024 exceeds hundred percent of the principal amount of the said listed bonds.

7) During the current reporting period, Bond Redemption Reserve of Rs. Nil (previous period ended 30/06/2023 Rs. Nil) has been created out of General Reserves to make up the debenture redemption reserve upto 10% of outstanding debentures as on 30/06/2024. Total Bond Redemption Reserve upto 30th June 2024 is of Rs. 2,701.01 crore (previous period ended 30th June 2023 is Rs. 2,701.01 crore)

8) During the reporting period, the Corporation had allotted / Issued 2420000 equity shares on 15/05/2024, of Rs.1,000 each, amounting to Rs. 242 crore to Government of India.

9) Joint venture company, Anushakti Vidhyut Nigam Ltd (ASHVINI) incorporated in January-2011 for establishing nuclear power stations which is also a subsidiary of the Corporation, with 51:49 equity participation of NPCIL & NTPC. On 1st May 2023, a Supplementary JV agreement of ASHVINI was contemplated in which equity participation was proposed to be modified to 50:50 along with transfer two projects; Mahi Banswara (4x700 MW) and Chutka (2x700 MW) to the JV-ASHVINI subject to GoI approval.

Subsequently after detailed deliberations between NPCIL and NTPC, considering the uniqueness of Nuclear Industry and vast experience of NPCIL (more than 600 reactor years of safe operation) in entire gamut of nuclear power generation, it was agreed that original equity participation of NPCIL:51% & NTPC:49% shall be retained & to initiate transfer Mahi Banswara (4\*700 MWe) Nuclear Power Project to the JV Company from NPCIL. The JV has not started any operating activities so far. In this regard, a note for transfer of the projects to ASHVINI has been sent to DAE for approval.



29/08/2024



10) The current continuing instability in situation due to the conflict in the Russia-Ukraine region, pursuant sanctions on the Russian banks and restrictions on logistics & insurance areas by different countries / agencies worldwide on Russian supplies, have potential to have adverse impact on the project progress for KKNPP Units 3 to 6. The potential issues are on the supply of equipment from Russia, Ukraine & other European countries by JSC "Atomstroyexport" (JSC ASE) - who is the nodal Russian agency with whom NPCIL has signed contracts for supplies and services, logistics and insurance for transportation for KKNPP 3-6 items.


As on current reporting date, difficulties faced for logistics/ transportation of items/ equipment from Russia / Europe are being resolved by NPCIL & ASE to certain extent and some shipments of equipment / materials (i.e. Break Bulk vessels) could be carried out through JSC ASE. For further ocean transportation of items/ equipment in break bulk shipment from Russian ports for the year 2024-25, NPCIL has entrusted ASE with due approval of competent authority. NPCIL has separately arranged for shipment of cargo through container/air shipments. For some of the equipment which are already manufactured and ready for shipment at factories in Ukraine/ Third Countries, but could not be shipped by ASE due sanctions, NPCIL is planning to directly enter into contract with the manufacturers for shipment to site, as proposed by ASE. ASE has also entered into contracts with some of the Indian manufacturers to take up manufacturing of some of the equipment like pumps in India in view of present geo-political situation.

11) Formula used for computation of coverage ratios (i) Operating Margin (%) = Operating Profit / Turnover x 100 (ii) Net Profit Margin (%) = Profit After Tax (PAT) / Turnover x 100 (iii) ISCR = (Profit after Tax + Depreciation & Amortisation + Interest + Other adjustments) / (Interest before transferring to Expenditure during Construction) (iv) Debt Equity Ratio = Total Debt / Net worth (v) DSCR = (Profit after Tax + Depreciation & Amortisation + Interest + Other adjustments) / (Interest before transferring to EDC + Lease payments + Principal repayment), (vi) Current Ratio = Current Assets / Current Liabilities (vii) Long Term Debt to Working Capital Ratio = Long Term Debt / Working Capital (viii) Bad Debts to Account Receivable Ratio = Bad Debts / Trade Receivable (ix) Current Liability Ratio = Current Liabilities / Total Liabilities (x) Total Debts to Total Assets Ratio = Total Debt / Total Assets (xi) Debtor Turnover Ratio = Turnover / Average Trade Receivables (xii) Inventory Turnover Ratio = Turnover / Average Inventory.

12) The figures reported in the standalone financial results for the 3 months period ended 31/03/2024 was the balancing figures between audited figures in respect of the full financial year and the published 9 months unaudited figures of the previous financial year, which were subject to limited review by the auditor.

13) The previous period figures have been re-grouped / re-arranged, wherever considered necessary, to conform with current period's / year's presentation.

For and on behalf of the Board of Directors  
**NUCLEAR POWER CORPORATION OF INDIA LIMITED**

  
**P.A. SURESH BABU**  
Director (HR)  
DIN: 09495707

  
**B. C. PATHAK**  
Chairman & Managing Director  
DIN: 07770198

Date: 09/08/2024  
Place : Mumbai





## NUCLEAR POWER CORPORATION OF INDIA LIMITED

(A Government of India Enterprise) CIN - U40104MH1987GOI149458  
 Registered Office : 16th Floor, World Trade Centre, Cuffe Parade, Colaba, Mumbai- 400 005.  
 Tel. No. 022-22182171 / 77, Fax No. 022-22180109, Website - www.npcil.nic.in , E-mail - richasinha@npcil.co.in

### EXTRACT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2024

(Rupees in Crore)

Particulars	Standalone					
	3 months ended 30/06/2024	Preceding 3 months ended 31/03/2024	Corresponding 3 months ended for previous year 30/06/2023	Year to Date figures for current period ended 30/06/2024	Year to date figures for previous period ended 30/06/2023	Previous year ended 31/03/2024
	Un-audited	Audited	Un-audited	Un-audited	Un-audited	Audited
1. Total Income from Operations	4,454.53	3,815.99	5,670.60	4,454.53	5,670.60	18,484.17
2. Profit for the period (before Tax, Exceptional and/or Extraordinary items)	1,751.22	1,839.77	3,977.98	1,751.22	3,977.98	10,322.16
3. Profit for the period before Tax (after Exceptional and Extraordinary items)	1,751.22	1,839.77	3,977.98	1,751.22	3,977.98	10,322.16
4. Profit for the period after Tax (after Exceptional and Extraordinary items)	1,225.05	497.24	2,948.76	1,225.05	2,948.76	6,522.66
5. Total Comprehensive Income for the period [Comprising Net Profit for the period (after tax) and Other Comprehensive Income (after tax)]	1,204.14	489.72	2,927.89	1,204.14	2,927.89	6,485.53
6. Paid up Equity Share Capital (Face Value Rs.1,000/- per share)	17,917.48	17,675.48	15,685.66	17,917.48	15,685.66	17,675.48
7. Reserves excluding Revaluation Reserve, Capital Reserve and amount received for equity pending allotment	44,349.40	43,145.26	41,436.62	44,349.40	41,436.62	43,145.26
8. Net Worth	62,266.88	60,820.74	57,122.28	62,266.88	57,122.28	60,820.74
9. Paid up Debt Capital (Bonds)	27,010.10	27,010.10	27,010.10	27,010.10	27,010.10	27,010.10
10. Outstanding Redeemable Preference Shares	-	-	-	-	-	-
11. Debt Equity Ratio	1.46	1.49	1.36	1.46	1.36	1.49
12. Earnings Per Share after Rate Regulatory Activities (Face Value Rs. 1,000/- each) - (in Rs.)						
a) Basic	(*) 68.82	(*) 30.09	(*) 193.55	(*) 68.82	(*) 193.55	393.69
b) Diluted	(*) 68.28	(*) 30.09	(*) 190.17	(*) 68.28	(*) 190.17	393.69
13. Capital Redemption Reserve	-	-	-	-	-	-
14. Debenture (Bond) Redemption Reserve	2,701.01	2,701.01	2,701.01	2,701.01	2,701.01	2,701.01
15. Debt Service Coverage Ratio	1.62	0.75	2.72	1.62	2.72	1.20
16. Interest Service Coverage Ratio	1.64	0.85	2.75	1.64	2.75	1.59

(\*) Not Annualised.

**Notes:**

- The above is an extract of the detailed format of financial results filed with the Stock Exchange under Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of financial results of the Corporation are available under 'About us - Company Profile' section of the Corporation website www.npcil.nic.in and also in the website of NSE.
- For the other line items referred in regulation 52 (4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, pertinent disclosures have been made to the NSE and also made available on the Corporation website under 'About us - Company Profile' section.

For and on behalf of the Board of Directors  
**NUCLEAR POWER CORPORATION OF INDIA LIMITED**

*P A Suresh Babu*  
**P A Suresh Babu**  
 Director (HR)  
 DIN: 09495707

*B C Pathak*  
**B C Pathak**  
 Chairman & Managing Director  
 DIN: 07770198

Date: 09/08/2024  
 Place: Mumbai







# न्यूक्लियर पावर कॉर्पोरेशन ऑफ इंडिया लिमिटेड Nuclear Power Corporation of India Ltd.

भारत सरकार का उद्यम  
8 वा तल, विक्रम साराभाई भवन,  
अणुशक्तिनगर मुंबई - 400 094  
Tel :022-25991892

(A Govt. of India Enterprise)  
8<sup>th</sup> Floor, Vikram Sarabhai Bhavan,  
Anushakti Nagar, Mumbai - 400 094.  
(CIN) - U40104MH1987GOI149458



ONLINE SUBMISSION ONLY

No. NPCIL/Bonds/Utilisation-52(7)/30062024/2024-25/129

08<sup>th</sup> August, 2024

To,  
**National Stock Exchange of India Limited,**  
Exchange Plaza, Bandra-Kurla Complex,  
Bandra (East), **MUMBAI - 400 051.**

Dear Sir/Madam,

**Subject:** Statement of Utilization Certificate for the Quarter ended June 30, 2024 under Regulation 52(7) and 52(7A) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 52(7) and 52(7A) of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, the Company hereby confirms that there were no deviations in use of proceeds of issue of Non-Convertible Debt Securities from the objects as stated in the respective offer documents during the quarter ended June 30, 2024, and submits the statement indicating the utilization of issue proceeds of non-convertible securities during the quarter ended June 30, 2024:

**A. Statement of Utilization of Issue proceeds:**

Name of the Issuer	ISIN	Mode of Fund Raising (Public Issues/Private placement)	Type of Instrument	Date of raising funds	Amount Raised (Rs.in lacs)	Fund Utilized	Any deviation (yes/No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
<b>No NCD is issued for the quarter ended June 30, 2024 and there is no deviation.</b>									

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**B. Statement of deviation/variation in use of issue proceeds:**

PARTICULARS	REMARKS
Name of Listed Entity	Nuclear Power Corporation of India Limited
Mode of Fund Raising	Private Placement
Type of Instrument	Non-Convertible Securities
Date of Raising Funds	No NCD issued for the 1 <sup>st</sup> Quarter ended on
Amount Raised	30.06.2024(FY 2024-25)
Report filed for Quarter ended	June 30, 2024
Is there a deviation/variation in use of fund raised?	No
Whether any approval is required to vary the object of the issue stated in the prospectus/offer document?	Not Applicable
If Yes, Details of the approval so required?	Not Applicable
Date of Approval	Not Applicable
Explanation for the deviation/variation	Not Applicable
Comments of the Audit Committee after review	None
Comments of the Auditors, if any	None

Objects for which funds have been raised and where there has been a deviation/variation, in the following table:

Original Object	Modified Object, if any	Original Allocation	Modified Allocation, if any	Funds Utilized	Amount of Deviation/variation for the quarter according to applicable object (In Rs. Crores and in %)	Remarks, if any
Not Applicable						

For Nuclear Power Corporation of India Limited



Name of the Signatory: **NAGESH VENKATESH POKLE**

Designation: **Additional General Manager (F&A)**

Date: **8<sup>th</sup> August, 2024**